

ASX

ANNOUNCEMENT

23 February 2024

Update in relation to takeover bid for Metallica Minerals Limited

Diatreme Resources Limited (ASX: DRX) (**DRX** or **Diatreme**) refers to its announcement on 16 February 2024 in relation to its conditional intention to make a takeover bid for all of the ordinary shares in Metallica Minerals Limited (ASX: MLM) (**MLM** or **Metallica**).

Diatreme has received correspondence from Metallica alleging a breach of an agreement between Diatreme and Metallica if the proposed takeover bid were to proceed without the consent of Metallica. Diatreme has written to Metallica and urgently requested, to the extent it is required, the consent that Metallica alleges is necessary for Diatreme to proceed with the proposed takeover bid. Diatreme is considering this correspondence more fully and the allegations by Metallica and will make a further announcement to the market once it is able to do so.

This market announcement was authorised for release by:

Neil McIntyre
Chief Executive Officer

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Non-executive Director

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