

81 Fulcher Road Red Hill QLD 4059 Australia **T** 07 3858 9111 **F** 07 3858 9112

info@broncos.com.au broncos.com.au

22 January 2024

To: ASX Company Announcements Platform

## BRISBANE BRONCOS LIMITED AND ITS CONTROLLED ENTITIES 2023 FINANCIAL YEAR FORECAST ANNOUNCEMENT

In accordance with Listing Rule 3.1, the Board of Brisbane Broncos Limited announce that the profit before tax for the Group for the financial year ended 31 December 2023 is expected to be approximately 70% to 80% above the 2022 result of \$4,748,598, subject to the finalisation of the 2023 audit.

This improved financial result is a reflection of the strong performance of both Brisbane Broncos teams during the 2023 season, with the NRL and NRLW teams competing in the Grand Final and Semi Final respectively. These on-field achievements saw an increase in average crowds, memberships, ticketing, merchandise and corporate sales revenue compared to the prior reporting period.

Game day and stadium operating expenditure increased relative to the higher crowds and consumer activity. The grant received from the NRL increased in line with the NRL Funding Agreement, expanded NRLW season and associated funding. Football operational costs increased due to player salary costs, investment in the football program and the 2023 finals series.

This announcement has been approved by the Board of Brisbane Broncos Limited.

For further information, please contact Chairman Mr Karl Morris on 07 3858 9101.

Yours sincerely

**Brisbane Broncos Limited** 

Louise Lanigan

Company Secretary















