

14 April 2023

## Extension of closing date for Entitlement Offer

### Announcement highlights:

- Extension of Entitlement Offer to raise up to approximately \$3,903,795, with revised closing date to be Wednesday, 26<sup>th</sup> April at 5pm (Brisbane time).
- Opportunity for shareholders to participate at the same issue price as under the Initial Placement.
- Funds raised will be used to progress the development of the remaining share in the leaseholding at the Clark site in the Philippines, support ongoing working capital requirements for the purpose of pursuing Site's global revenue pipeline, pay down shareholder loans, and cover the costs of the Offer.
- Shareholders can request an electronic copy of their [personalised Entitlement Offer form here](#).
- International Operations Director of Site Group, Vernon Wills, will be holding a live shareholder briefing on Thursday 20<sup>th</sup> April at 1pm (AEST) to discuss the company's growth plans and the Entitlement Offer. [Register here](#).

**Site Group International Limited** ("Site", ASX: SIT), leading provider of education and training services, wishes to advise that it has extended the closing date for the Entitlement Offer to Wednesday, 26<sup>th</sup> April at 5pm (Brisbane time) to allow eligible Shareholders more time to participate in the Offer.

As a result, the revised timetable for the Offer is below.

### Entitlement Offer – revised timetable

EVENT	DATE
<b>Announcement</b> of the Entitlement Offer	Wednesday, 22 March 2023
<b>Release</b> of the amended timetable, Appendix 3B and Cleansing Statement (for the Entitlement Offer) with ASX	Friday, 24 March 2023
<b>"Ex" date</b> for the Entitlement Offer (being the date that Shares start trading without the Entitlements to participate in the Offer)	Tuesday, 28 March 2023
<b>Record Date</b> to determine Entitlements under the Entitlement Offer	Wednesday, 29 March 2023 at 7pm (Brisbane time)
<b>Opening Date</b> of Entitlement Offer	Friday, 31 March 2023
<b>Despatch</b> of the Entitlement Offer Document and Entitlement & Acceptance Form to Eligible Shareholders and announcement to ASX that this despatch has occurred	Friday, 31 March 2023
<b>UPDATED Closing Date</b> for acceptances under the Entitlement Offer	Wednesday, 26 April 2023 at 5pm (Brisbane time)
<b>UPDATED Issue</b> of the New Entitlement Offer Shares	Wednesday, 3 May 2023

<b>UPDATED Commencement of trading</b> of New Shares on ASX	Thursday, 4 May 2023
<b>UPDATED Dispatch</b> of New Shares holding statements	Thursday, 4 May 2023

## Entitlement Offer details

The Company is inviting shareholders to participate in the Site non-renounceable pro-rata Entitlement Offer of one (1) New Share for every one (1) Share held at the Record Date of Wednesday 29<sup>th</sup> March 2023, at an Issue Price of \$0.003 per New Share (Offer).

If the Entitlement Offer is fully subscribed, the Company will raise \$3,903,735 and issue a further approximately 1.3 billion Shares. This Offer is not underwritten. The Offer allows existing shareholders to participate at the same issue price as under the previous initial placement to sophisticated and professional investors.

Shareholders (other than Directors and related parties of the Company) may subscribe for **Additional Shares** beyond their entitlement of 1:1 on the basis that some existing Shareholders may be either ineligible (non-Australian or New Zealand residents) or may choose not to take up their full Entitlement.

Shareholders who wish to apply for Additional New Shares under the **Top Up Facility** can complete a BPAY® payment for the total value of shares to apply for, using the same details as on the Entitlement & Acceptance Form. This additional ability is restricted to eligible holders.

If there remains any Shortfall after allocation of the Additional Shares, the Directors reserve the right, for up to 3 months after the close of the Offer, to place any Shortfall to wholesale or exempt investors at the Board's discretion but at a price no less than the Offer Price (**Shortfall Placement**).

Reach Markets is the lead manager of the Offer. As part of their mandate, Reach Markets will receive 1 option to subscribe for an ordinary share in the Company, for every 30 new shares issued under the Offer. These will be exercisable within 2 years from the date of issue with an exercise price of \$0.006 each.

## Participate in the Entitlement Offer

Shareholders can request an electronic copy of their personalised Entitlement Offer application form from the link below:

<https://site.investorportal.com.au/request-entitlement-offer/>

Should you wish to apply for an amount greater than your allocation, use the same BPAY details to fund the full amount you would like to be allocated.

Reach Markets are the advisers managing the Entitlement Offer and can be contacted by calling 1300 805 795 or via email at [advisers@reachmarkets.com.au](mailto:advisers@reachmarkets.com.au)

## Join a shareholder briefing

International Operations Director of Site Group, Vernon Wills, will be holding a live shareholder briefing on Thursday 20<sup>th</sup> April at 1pm (AEST) to discuss the company's growth plans and the Entitlement Offer.

[Register here or request a recording.](#)

*Authorised for release by the Board.*

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To stay up to date on company news and announcements, [register your details](#) on the Site Group investor portal.

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**About Site Group:**

**Site Group International Ltd (ASX: SIT)** provides training services for the oil and gas, construction, mining, hospitality and industrial sectors. Having served global blue chip clients such as GE, Shell and Woodside, the Site team have extensive experience in developing and upskilling international workforces at scale within a niche featuring high barrier to entry competencies. Following years of disruption due to Covid, the company is being recapitalised by existing and new investors so it can pursue a number of growth opportunities, most notably in developing and upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the Philippines government's efforts to decentralise the country away from Manila.