

6 April 2023

## **Federal Court Judgement**

The Directors of Site Group International Limited ("Site" ASX:SIT) inform the market that the Full Federal Court of Australia judgement of the appeal against the decision of the trial judge that its subsidiary, Productivity Partners Pty Ltd, engaged in conduct in breach of the Australian Consumer Law in proceedings commenced by the Australian Competition and Consumer Commission is currently being handed down and we will update the market as soon as the outcome is known.

Authorised for release by the Board.

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## **About Site**

**Site Group International Ltd (ASX: SIT)** provides training services for the oil and gas, construction, mining, hospitality and industrial sectors. Having served global blue-chip clients such as GE, Shell and ExxonMobil, the Site team have extensive experience in developing and upskilling international workforces at scale within a niche featuring high barriers to entry competencies. Following years of disruption due to Covid, the company is being recapitalised by existing and new investors so it can pursue a number of growth opportunities, most notably in developing and upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the Philippines government's efforts to decentralise the country away from Manila.