

20 January 2023

NOTICE UNDER SECTION 708A

This notice is provided by Southern Gold Limited ("SAU" or the "Company") (ASX: SAU), under section 708A of the Corporations Act 2001 (Cth) (the Act).

The Company provides notice that, on 20 January 2023, it issued 33,624,403 fully paid ordinary shares in the Company (refer ASX announcement 16 November 2022 and Appendix 2A announcement on 12 January 2023), without disclosure to investors under Part 6D.2 of the Act.

This notice is provided under section 708A(5)(e) of the Act and accordingly as at the date of this notice:

1. the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company;
 - (b) section 674 of the Act;
2. there is no information which is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

Authorised by the Chair of the Board