



3 November 2022

## **STANMORE PAYS DEFERRED CONSIDERATION FOR ACQUISITION OF BHP's 80% INTEREST IN BMC**

Stanmore Resources Limited ("Stanmore" or the "Company") (ASX: SMR) refers to its previous announcements regarding its agreement with BHP Minerals Pty Ltd ("BHP") to acquire BHP's 80% interest in BHP Mitsui Coal Pty Ltd ("BMC") (the "Acquisition").

The Company is pleased to announce that in accordance with the agreement it has now paid the deferred consideration of US\$100 million.

### **Approval**

This announcement has been approved for release by the Disclosure Committee.

### **Further information**

#### **Investors**

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#### **Media**

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### **About Stanmore Resources Limited (ASX: SMR)**

*Stanmore Resources Limited controls and operates the Isaac Plains Complex, South Walker Creek and Poitrel metallurgical coal mines, as well as in the undeveloped Wards Well, Isaac Plains underground and Isaac Plains South projects, in Queensland's prime Bowen Basin region. Stanmore Resources is also a joint owner of the Millennium and Mavis Downs Mines and holds several additional high-quality prospective coal tenements located in Queensland's Bowen and Surat basins. The Company is focused on the creation of shareholder value via the efficient operation of its mining assets and the identification of further development opportunities within the region.*