



30 September 2022

FIRB APPROVAL RECEIVED FOR STANMORE'S ACQUISITION OF REMAINING 20% INTEREST IN SMC FROM MITSUI

Stanmore Resources Limited ("Company") (ASX: SMR) refers to its previous announcement regarding execution of a definitive share sale agreement with Mitsui & Co. (Australia) Ltd and Mitsui & Co., Ltd (together, "Mitsui") to acquire the remaining 20% interest in BHP Mitsui Coal Pty Ltd, now renamed Stanmore SMC Pty Ltd held by Mitsui (the "Acquisition").

The Company is pleased to confirm that it has received written correspondence from the Australian Foreign Investment Review Board that the Commonwealth has no objections under the *Foreign Acquisitions and Takeovers Act 1975* (Cth) to the Acquisition.

The Acquisition is now unconditional and it is expected that completion will take place in 5 business days. Stanmore will continue to update shareholders on material developments in connection with the Acquisition.

Approval

This announcement has been approved for release by the Board of Stanmore.

Further information

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Media

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About Stanmore Resources Limited (ASX: SMR)

Stanmore Resources Limited controls, operates and has ownership interests in the Isaac Plains Complex, South Walker Creek and Poitrel metallurgical coal mines, as well as in the undeveloped Wards Well, Isaac Plains underground and Isaac Plains South projects, in Queensland's prime Bowen Basin region. Stanmore Resources is also a joint owner of the Millennium and Mavis Downs Mines and holds several additional high-quality prospective coal tenements located in Queensland's Bowen and Surat basins. The Company is focused on the creation of shareholder value via the efficient operation of its mining assets and the identification of further development opportunities within the region.