



ASX Announcement

21 June 2022

Court Orders Security from Geoffrey Shannon, Sun Asia Group and Associated Entities

Invigor Group Limited (ASX: IVO) (“Invigor” or “the Company”), refers to the ASX Announcement made on January 29, 2021, and subsequent disclosures, in relation to the Statement of Claim and proceedings commenced against the Company, its directors Gary Cohen and Gregory Cohen and their other associated entities (“Defendants”) by Geoffrey Shannon, Sun Asia Group and associated entities (“Plaintiffs”).

The Company now advises that the Defendants have successfully sought and been granted Security of Costs at a recent hearing of the NSW Supreme Court. The Court has made orders for the Plaintiffs to deposit cash, or a bank guarantee, for the amount of \$341,817.14 for security for the Defendants costs with the Court by July 4, 2022.

The Court has also stayed all action in the proceedings pending the receipt of the security.

Invigor and the Directors continue to strenuously deny the allegations made in the Statement of Claim and have served a defence and cross claims against the Plaintiffs.

Approved and authorised for release by the The Board.

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About Invigor Group

Invigor Group (ASX: IVO) is a B2B data intelligence and solutions company that turns data analytics into dollars for the retail and service industries. Invigor’s innovation in owned retail platforms and unique cross-channel data ecosystem allows businesses to have a holistic view of their customers and competitive landscape to not only understand, but effectively engage with today’s physical and digital consumers. Combined with proprietary data and predictive engines, Invigor Group provides strategic insights and recommendations that empower businesses to successfully influence future customer strategy and increase long-term profitability.

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