

ASX Announcement

PNG National Court approves Scheme

9 December 2021

ASX: OSH | PNGX: OSH | ADR: OISHY

Oil Search Limited ("Oil Search") is pleased to provide the following update in relation to the proposed merger with Santos Limited ("Santos") and announce that the National Court of Papua New Guinea ("PNG Court") has today made orders approving the scheme of arrangement under which Santos will acquire all of the shares in Oil Search in return for the issue of new Santos shares to Oil Search shareholders ("the Scheme"). This follows approval of the Scheme by Oil Search shareholders at the Scheme Meeting on Tuesday, 7 December 2021.

Oil Search expects to lodge a certified copy of the orders with the Papua New Guinea Registrar of Companies, in accordance with the Merger Implementation Deed between Oil Search and Santos dated 10 September 2021, on Friday, 10 December 2021, at which time the Scheme will become effective. If this occurs, Oil Search will apply for its shares to be suspended from trading on the PNGX and ASX with effect from close of trade on Friday, 10 December 2021.

Shareholder information line

Oil Search shareholders requiring further information in relation to the Scheme may contact the Oil Search Shareholder Information Line on 1300 150 530 (within Australia) or +61 2 9066 4081 (outside Australia), Monday to Friday between 9:00am and 5:00pm (Sydney time) other than public holidays in Sydney, Australia. If you are not able to access the Oil Search Shareholder Information Line you can request a call back from oilsearchmerger@investorinfo.net.au.

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Media

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This ASX announcement was authorised for release by the Oil Search Limited Board of Directors