

ENERGY WORLD CORPORATION LTD.

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25 June 2021

The Manager ASX Company Announcements ASX Limited

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Dear Sirs,

Further Clarification of Mr. Michael O'Neill Shares

With reference to the recent announcement in connection with the recent sale of shares held by Mr. Michael O'Neill, the Company have been informed by Mr. O'Neill that this sale was made by his broker as part of a process he is involved in as a realignment of his personal financial affairs. Mr. O'Neill also confirmed that his intention is to purchase additional shares in EWC as a part of his realignment.

In the meantime, the announcement has been released to comply with the Company continuous reporting requirements as a consequence of Computershare registry advice to the Company. A further announcement will be made in regard to Mr. O'Neill's shareholding when we receive updated information from him. In the meantime, the release is made to ensure all Shareholders are aware of the circumstances leading to the share sale announcement.

Yours sincerely, For and on behalf of ENERGY WORLD CORPORATION LTD.

Brian Allen

Executive Director

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