



# CEO/Chair Presentation at AGM

Tuesday 23 March  
2021





Trading Suspension



What we plan to do



Raising Capital and use of funds



General Business update



Program Roadmap



General Business Update





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Waste Conversion Strategy



Program Roadmap

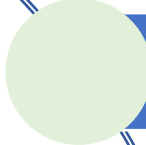


General Business Update



## ASX Approval Required

- Initial discussion only has occurred with ASX
- ASX has not agreed the pathway forward presented in this presentation
- There are still significant challenges to overcome regarding Listing Rule 12.1 – there is a high probability that additional conditions may be required to be met by ASX
- This plan has not yet been formally presented to ASX
- ASX has not advised KKL that this plan will ultimately result in reinstatement to official quotation
- Once ASX has considered KKL's submissions and KKL has responded to any requests for further information that ASX may have in relation to the submissions and other relevant matters, KKL expects that ASX will advise KKL of the requirements and conditions that it would be required to satisfy before ASX would consider reinstating its securities to quotation
- ASX has not confirmed to KKL that their proposal regarding satisfying listing rule 12.1 will actually result in this outcome. In particular, Phase 1 of Stage 1 might not be sufficiently implemented to demonstrate satisfactory operations by the removal date.
- Given KKL is a long-term suspended entity, it is highly likely that any proposed acquisition will result in the application of listing rules 11.1.2 and 11.1.3
- KKL has not consulted with ASX on the proposed capital raising and there is a risk it may not be sufficient to satisfy the requirements of listing rule 12.2.
- There is a significant risk that KKL will not be able to satisfy ASX's requirements and that it may be removed from the official list due to this inability



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## Effect on Control

Security	Existing Shares on Issue	New Shares	Total Shares on Issue	Potential Underwriter % if no shares taken up by existing shareholders
Shares and New Shares	240,822,940	250,000,000	490,822,940	50.93%
Options (Unlisted)	20,000,000		20,000,000	

## Use of Funds

### Waste Conversion - \$1.5m

Activity	Estimated cost
Pre-FEED Engineering	\$260,000
FEED Engineering	\$900,000
Owners Engineers	\$210,000
Planning and Licensing	\$200,000
	<b>\$1,570,000</b>

CertainID - \$250k

Working Capital - \$1.25m





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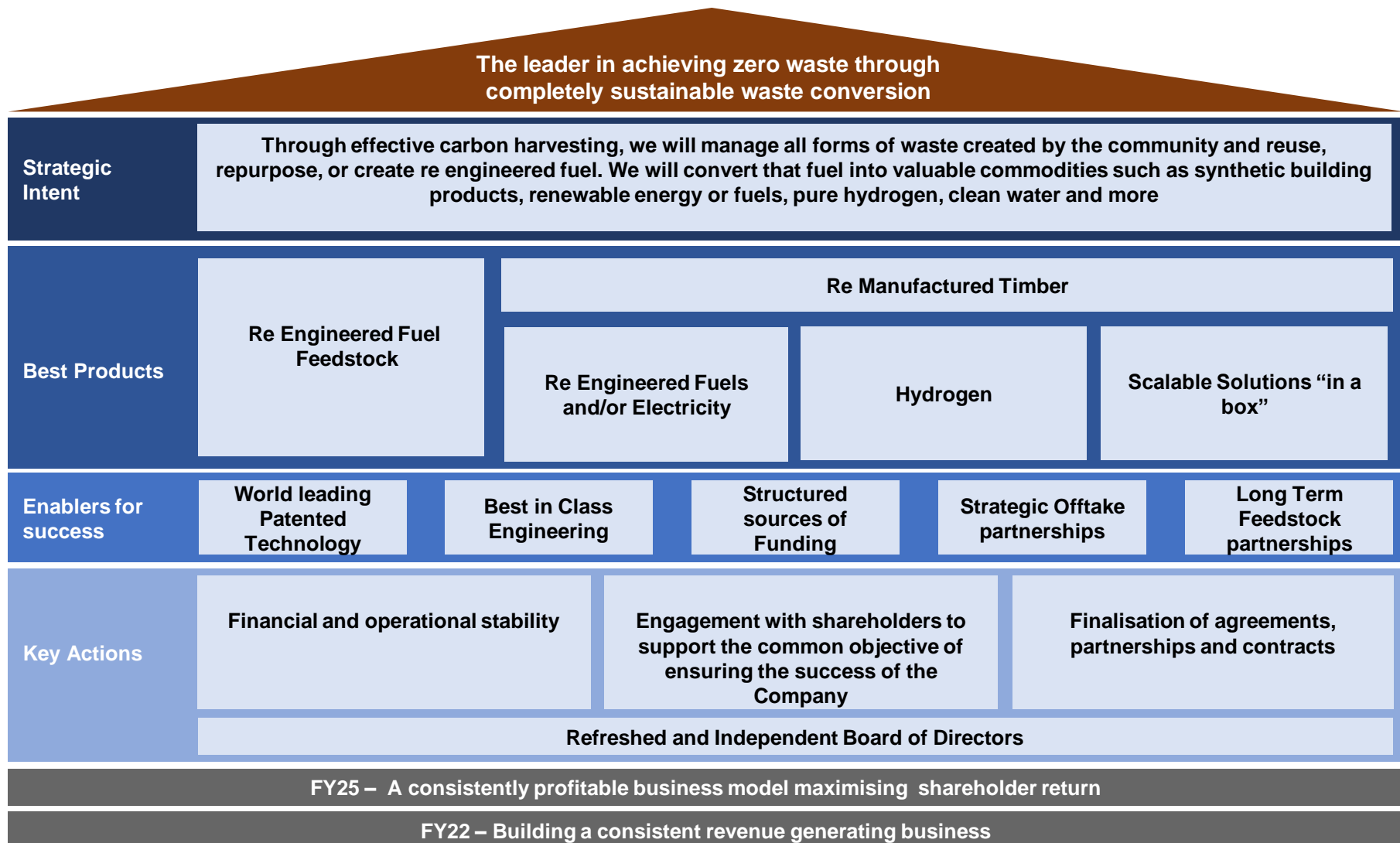
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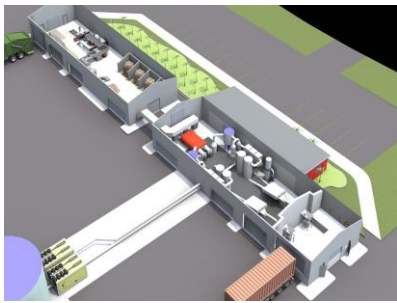


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# Waste Conversion Development Stages



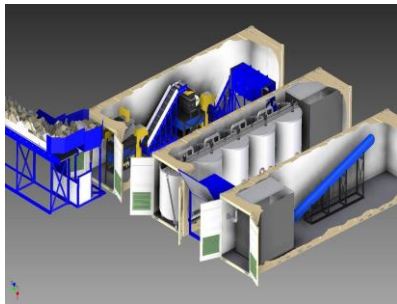
**Stage 1** The construction of a 35000 Tpa demonstration plant to produce Re-Engineered Fuel pellets to be sold immediately for use in energy production, cement and road construction – to be expanded to 70,000Tpa within 12 months of initial operations



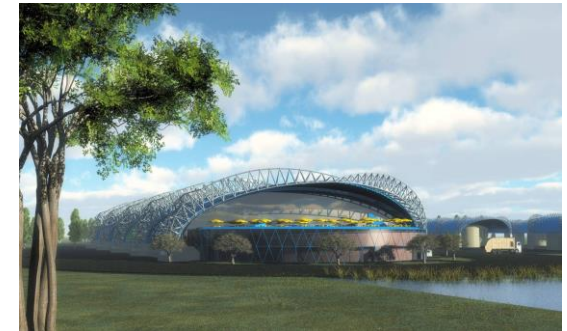
**Stage 2** The development of Re-Manufactured Timber (RMT) products – a higher margin opportunity for REF;



**Stage 3** Expansion to greater REF production and development of liquid fuel technologies and/or Electricity - this is capital intensive and reliant on significant R&D activity to maximise yields, requiring a structured build up to capability;



**Stage 4** A fully scaled-up facility for fuels and/or electricity, the development of additional solutions for timber manufacture and the development of Hydrogen production.





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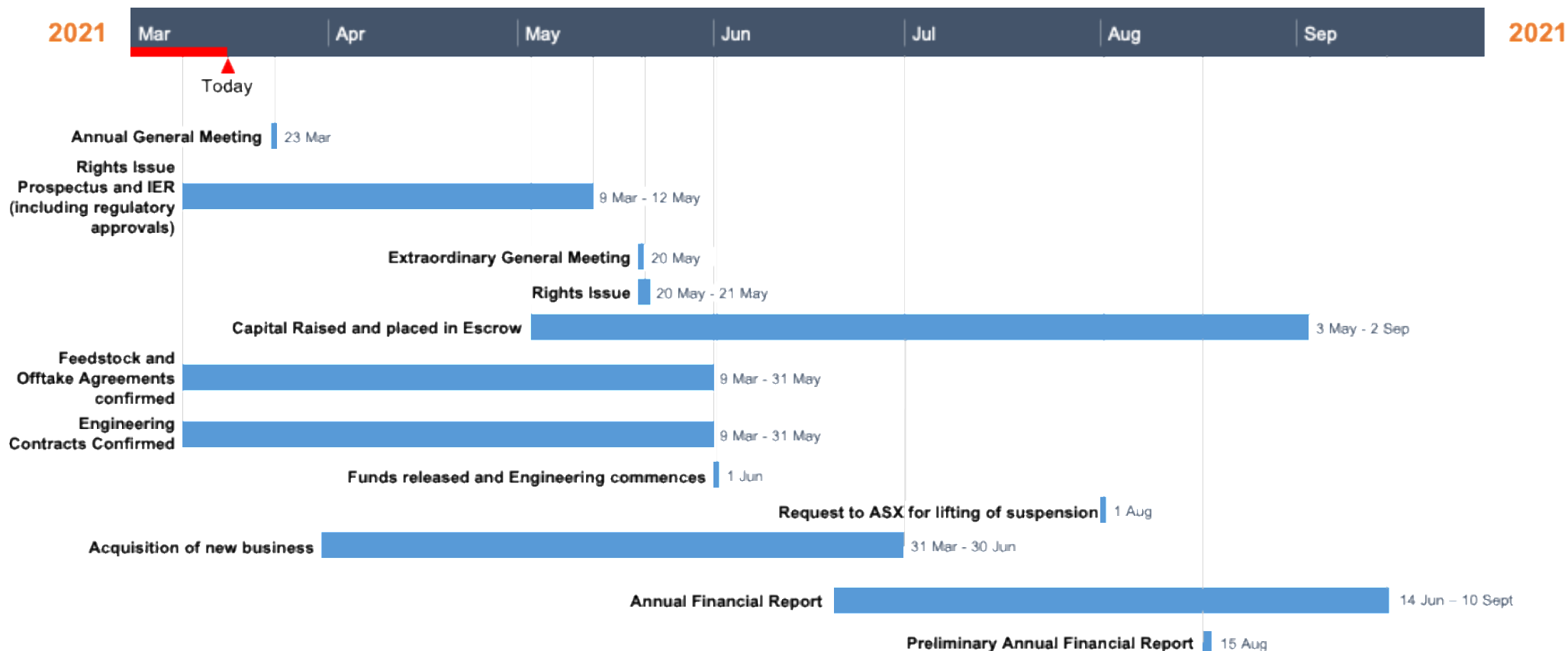
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To support potential reinstatement, before 2 September 2021 Kollakorn must successfully meet this roadmap:







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