



ACN 150 173 032

16 December 2019

ASX Announcement (ASX: BBR)  
By Electronic Lodgement

### **Chairman's Address – 2019 Annual General Meeting**

I would like to welcome shareholders to this meeting. The 2019 financial year has again seen the Company continue in its efforts to achieve reinstatement of the Company's securities.

After reviewing numerous opportunities in the mining and exploration sectors during the period, the Company secured a project, however the Company received updated advice from the ASX that it will only be able to approve a re-listing of BBR with full re-compliance. As a result, the Company looked at the technology sector for a transaction that would be transformative to the Company.

### **Proposed Acquisition of AZoNetwork**

At today's AGM, resolutions 7 to 13 relate to the Acquisition of AZoM.com Limited. AZoM.com Limited, trading as AZoNetwork is a unique Marketing as a Service Platform that provides highly automated, cloud based Inbound Marketing and Lead Generation and related services to a global and growing client base operating in science, technology, medical and life sciences sectors.

The Company entered into a binding Agreement to acquire 100% of AZoM.com Limited, subject to a number of conditions precedent including obtaining BBR shareholder approval. In the event the conditions precedent are not satisfied, the Acquisition will not proceed. One of these conditions, which would have a material adverse effect on the completion of the Acquisition, is the Company seeking, and having approval from the ASX, for an extension of BBR's trading suspension beyond 23 December 2019. As a result of unforeseen delays regarding final sign off and lodging of the prospectus with ASIC, lodgement is yet to occur.

### **Summary**

Whilst the board acknowledges that this has been another difficult year for both the Company and its shareholders, we would like to extend our thanks to all shareholders. Thankyou

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