

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

Australian Whisky Holdings Limited

**ABN**

62 104 600 544

**Quarter ended ("current quarter")**

31 December 2018

<b>Consolidated statement of cash flows</b>	<b>Current quarter (December 2018) \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	1,617	2,708
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(2,521)	(3,848)
(c) advertising and marketing	(103)	(227)
(d) leased assets		
(e) staff costs	(458)	(798)
(f) administration and corporate costs	(307)	(646)
1.3 Dividends received (see note 3)		
1.4 Interest received	28	47
1.5 Interest and other costs of finance paid	(189)	(297)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other – Net GST refund	100	415
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,833)</b>	<b>(2,646)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(83)	(583)
(b) businesses (see item 10)		
(c) investments		

Consolidated statement of cash flows		Current quarter (December 2018) \$A'000	Year to date (6 months) \$A'000
	(d) intangibles	(33)	(33)
	(e) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment		
	(b) businesses (see item 10)		
	(c) investments		
	(d) intellectual property		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	<b>Net cash from / (used in) investing activities</b>	<b>(116)</b>	<b>(616)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	11,946	11,946
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options	(466)	(687)
3.5	Proceeds from borrowings	137	262
3.6	Repayment of borrowings	(5,326)	(5,778)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	<b>Net cash from / (used in) financing activities</b>	<b>6,291</b>	<b>5,743</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of quarter/year to date	4,999	6,860
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,833)	(2,646)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(116)	(616)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6,291	5,743

Consolidated statement of cash flows		Current quarter (December 2018) \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of quarter</b>	<b>9,341</b>	<b>9,341</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,341	4,999
5.2	Call deposits	7,000	0
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>9,341</b>	<b>4,999</b>

**6. Payments to directors of the entity and their associates**

	Current quarter 31 December 2018 \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**7. Payments to related entities of the entity and their associates**

	Current period (YTD) \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

The amount disclosed in 7.1 relates to purchases made by the Company from entities associated with the CEO, Mr Chris Malcolm. These include payments for the cooperage of wood (casks) and the purchase of barrels from related entities.

8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	514	514
8.2 Credit standby arrangements	0	0
8.3 Other (please specify)		
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Loans  
- \$360,000 was contracted with an interest rate at 8.5% per annum. The loan is secured over the assets of Australian Whisky Holdings Management Pty Ltd and by filled barrels owned by the company.  
- \$154,000 was contracted with an interest rate at 2.96% per annum.

9. <b>Estimated cash outflows for next quarter</b>	\$A'000
9.1 Research and development	0
9.2 Product manufacturing and operating costs	(2,000)
9.3 Advertising and marketing	(150)
9.4 Leased assets	0
9.5 Staff costs	(450)
9.6 Administration and corporate costs	(300)
9.7 Other – GST refund	100
<b>9.8 Total estimated cash outflows (excludes revenues)</b>	<b>(2,800)</b>

10. <b>Acquisitions and disposals of business entities</b> <b>(items 2.1(b) and 2.2(b) above)</b>	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

### **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Date: 30 January 2019

Print name: Gary Stewart - Company Secretary

### **Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.