



MONAX
MINING LIMITED

AGM Presentation

31 October 2018

Corporate Overview

Capital Structure

Share price	\$0.002
Issued shares	722,464,650
Market Cap	\$1.4M
Cash (30 September 2018)	\$0.2M
Enterprise value	\$1.2M

Board of Directors

Non-executive Chairman	Glenn Davis
Non-executive Director	Paul Payne
Managing Director	Ian Gordon
Company Secretary	Kaitlin Smith

Top Shareholders

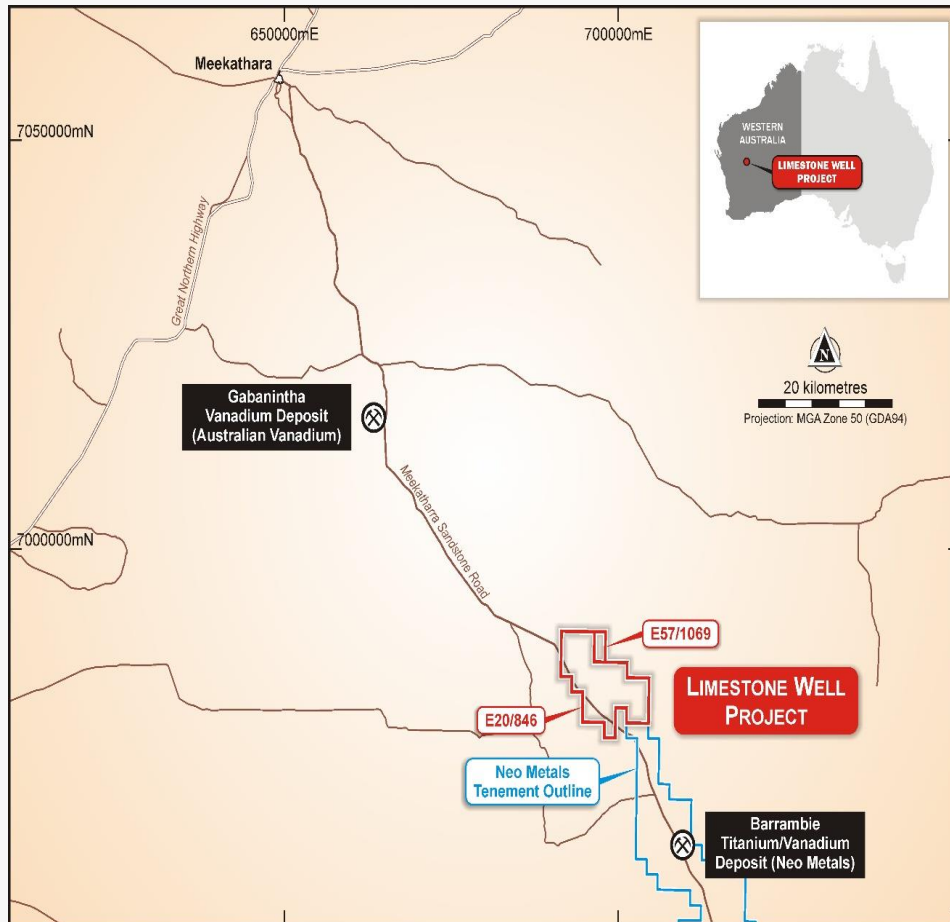
McNeil Nominees P/L	9.49%
Citicorp Nominees P/L	5.66%
Charmaine Linda Lobo	3.42%

Trading History



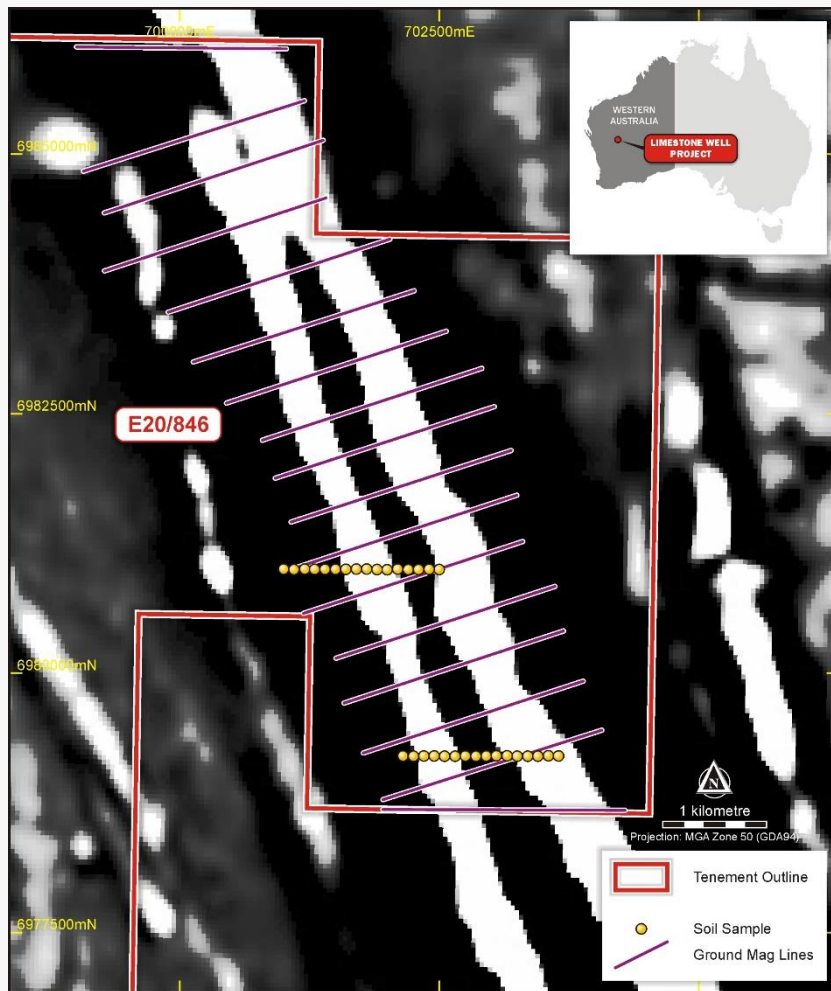
- ***Focus on gold and battery metals exploration in Western Australia***
- ***Western Queen project divested as drilling did not meet the minimum grade criteria for an underground mine***
- ***Pilbara lithium project optioned and sampled in June 2018***
- ***Agreement to farm-in to prospective vanadium project in the mid-west in August 2018***
- ***Continue to look for opportunities in the gold and battery metals space***
- ***Maintain a lean corporate structure so that funding goes into exploration***

Limestone Well Vanadium Project



Limestone Well Project Location Plan

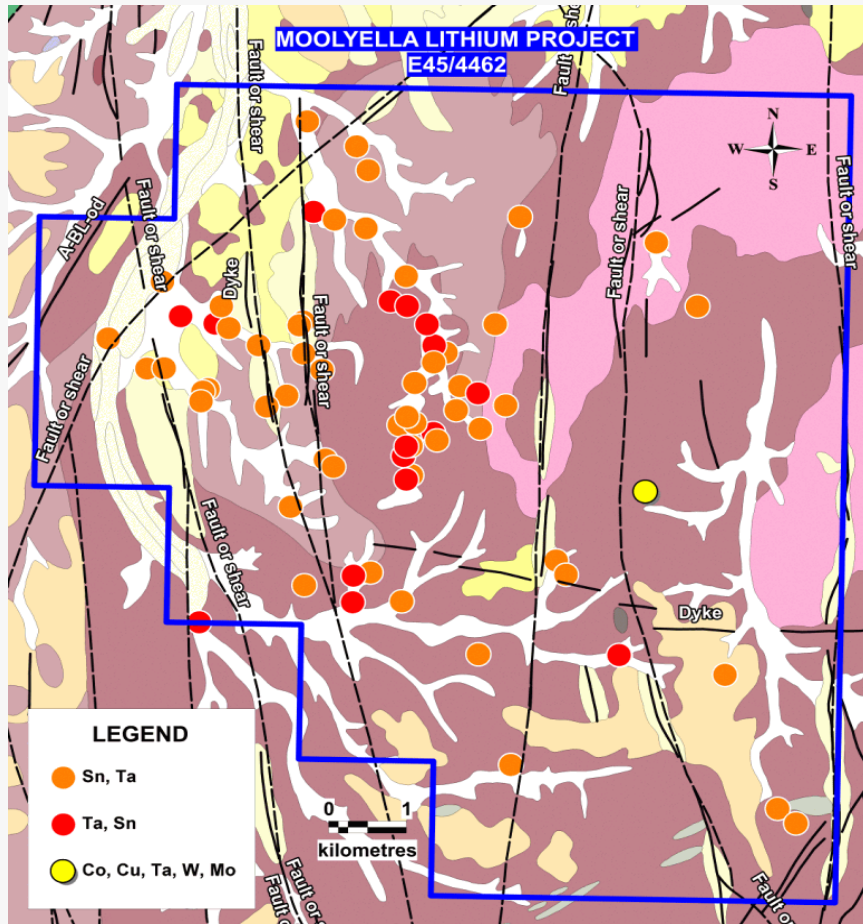
- **Located in the Murchison district Western Australia**
- **Adjoins Neometals Barrambie Vanadium / Titanium project**
- **Monax has entered into a JV with Mithril Resources Limited and can earn up to an 80% interest in two exploration licences**
- **Minimum expenditure of \$150,000 in year 1 of JV**



Limestone Well Project Magnetic Image

- **Orientation sampling and Ground Magnetics completed in October**
- **Ground Magnetic data is currently being processed and targets defined**
- **Planning for the initial drill program will be completed once data has been processed**
- **Monax expects to commence the drill program in November or December 2018**

Moolyella Lithium Project Summary



Moolyella Project Mineral Locations

- **Located in the Pilbara district Western Australia**
- **Monax has an option to acquire a 90% interest in E45/4462**
- **Previously mined for alluvial tin**
- **Outcropping pegmatites prospective for Lithium**
- **Sampling confirms lithium anomalies**

- ***Monax is focusing its exploration on gold and battery metals projects in Western Australia***
- ***Two new projects have been secured for lithium and vanadium***
- ***Initial sampling has been completed at the Moolyella lithium project***
- ***Ground magnetics completed at the Limestone Well vanadium project***
- ***Drilling planned at Limestone Well in the December quarter***

Forward Looking Statements "The following presentation includes forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based."

Competent Person Statement The information in this presentation that relates to Exploration Results is based on information compiled by Mr Paul Payne, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is engaged as a consultant to the Company and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration; and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Payne consents to the inclusion of the information in this report in the form and context in which it appears.

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