

ASX Announcement (ASX: PRY)

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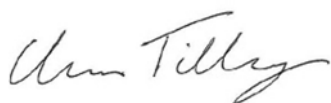
Primary Health Care Limited (ASX: PRY) - ASX Listing Rule 3.10.3 announcement Proposed Issue of Securities - Employee Service Rights

For the purposes of ASX Listing Rule 3.10.3, Primary Health Care Limited (ASX: PRY) provides the following information in relation to the proposed issue of securities.

Information required under Listing Rule 3.10.3	Information provided by PRY						
Class of securities to be issued	Indeterminate Rights (the Right on exercise to an ordinary PRY Share, or equivalent cash value).						
Number of securities to be issued	<table> <tr> <td>297,728</td><td>("A")</td></tr> <tr> <td><u>310,312</u></td><td>("B")</td></tr> <tr> <td>608,040</td><td>TOTAL</td></tr> </table>	297,728	("A")	<u>310,312</u>	("B")	608,040	TOTAL
297,728	("A")						
<u>310,312</u>	("B")						
608,040	TOTAL						
Principal terms of securities to be issued	<p>Rights in "A"</p> <p>The Rights in "A" above are subject to a 12 month service test from 30 June 2018. The Shares resulting from exercise of the Rights in "A" above, if any, are expected to be issued around September 2019.</p> <p>Rights in "B"</p> <p>The Rights in "B" above are subject to a 24 month service test from 30 June 2018. The Shares resulting from exercise of the Rights in "B" above, if any, are expected to be issued around September 2020.</p> <p>Rights in "A" and Rights in "B"</p> <p>The Shares that result from the exercise of the Rights, if any, will rank equally with existing ordinary shares in PRY.</p> <p>The Rights carry no dividend or voting rights.</p>						
Issue price or consideration	Nil.						

Information required under Listing Rule 3.10.3	Information provided by PRY
Purpose of the issue	The Rights form part of the remuneration packages of management, being the deferred equity portion of the Short-term Incentive (STI) awards made in relation to FY 2018.
Whether the entity will seek security holder approval in relation to the proposed issue	Although security holder approval is not required for the issue of the Rights, security holder approval of the plan pursuant to which the Rights are issued was obtained at PRY's Annual General Meeting in 2017.
Whether the issue will be to a class of security holders	No.

PRY will lodge the relevant Appendix 3B when the new Shares (if any) are issued.



Charles Tilley
Group Company Secretary