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ASX RELEASE

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High Grade Nickel-Copper Sulphide Drilling Commenced at Alotta

HIGHLIGHTS

- Drill rig is on site
 - Drilling has commenced at Alotta targeting High Grade Nickel-Copper mineralisation
 - 7-hole drill program running 24/7 with completion due in 10 days
 - Commencement of data compilation to generate follow-up drill targets
 - Further significant and strategic acquisitions under review
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Class 1 Nickel-Copper Sulphide focused explorer TopTung Limited ("TTW" or "the Company") (ASX: TTW) is pleased to announce that it has completed all necessary approvals and agreements for drilling and has begun its maiden drill campaign at the Company's High Grade Class 1 Nickel-Copper project – Alotta.

The drill rig has arrived safely on site and has begun drilling on the Company's High Grade Class 1 Nickel-Copper asset (Alotta), which is the first of the prospects included in the Zeus Minerals package to be advanced. The drill program will run 24/7 and is aimed at verifying and testing strike extensions of the Alotta mineralisation, the drill program is expected to be completed in 10 days and the Company will inform the market of any significant visual results.

Core logging, cutting and core photos will be completed during the course of drilling and the core sent to Sudbury for processing and assaying at ALS, the Company will update the market with results from the drilling program shortly after drilling completion.

Drilling at Alotta

The 7-hole circa 700 metre drill program will focus on three aspects: the verification of historical high-grade intercepts, infill drilling and testing of extensions with the aim of delineating a high grade resource at Alotta. Drilling has commenced with hole BT-DH-PLN-005 being the first hole to be drilled, the purpose of this hole is to test the western down plunge extension of the mineralisation.

Once retrieved the cores will be shipped to a logging facility where detailed logging will be completed, with samples sent for assay immediately after. TTW expects to receive and process initial results from logging by Tuesday 9th of October 2018.



Figure 1: Diamond Drill Rig Commencing Drilling at Alotta



Figure 2: Alotta Mineralisation – Planned Drill Hole Locations

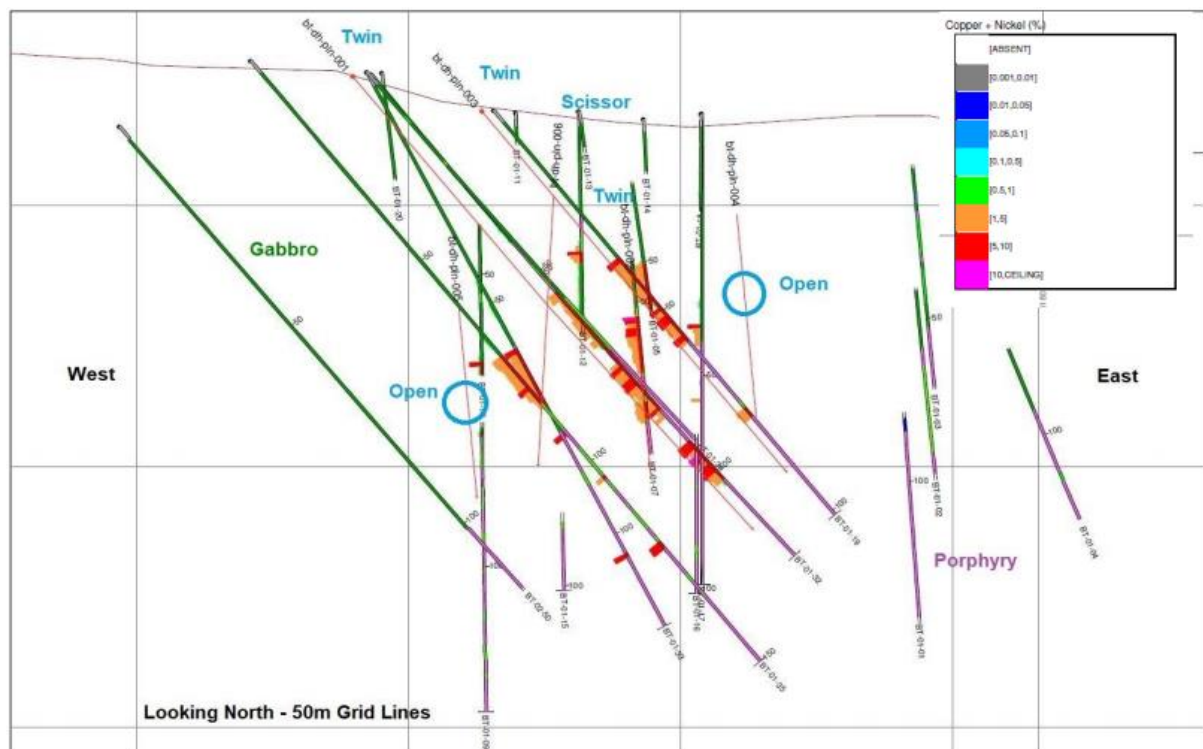


Figure 3: Alotta Mineralisation – Drill Hole Long Section

Future Drill Targets

The Company has commenced a regional data compilation targeting the Lorraine property. The aim of this program will be to identify any follow up drill targets, Lorraine has been the subject of numerous historical drill programs where there is 192 core holes and 83 reports that have not been processed, TTW will compile these into a single digital database for the first time ever. The compilation of the data will allow TTW to gain a detailed geological understanding of the area with the aim of producing follow up drill targets.

The presence of historical workings and known Nickel-Copper deposits on the property encourages the Company in its search for high grade shallow lying Nickel-Copper Sulphide deposits. The Company will inform the market of any significant findings from the data compilation and any immediate drill targets.

Further Acquisitions

The Company has identified further advanced Class 1 Nickel-Copper Sulphide projects that have a strong strategic fit for the Company. TTW remains well positioned with ~\$4.25mil to execute its strategy of bringing long term wealth to its shareholders through consolidating its new efforts in Canada by acquiring and exploring highly prospective advanced projects that can subsequently lead to mining activities. The Company will update the market on any significant advancements in accordance with its disclosure requirements.

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Competent Person Statement

Information in this ASX announcement that relates to Exploration Results is based on information compiled by Dr Leon Pretorius, who is the Executive Chairman of TopTung Ltd and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) (CP) and a Member of the Australian Institute of Geoscientists (MAIG). Dr Pretorius has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activities, which he is undertaking. This qualifies Dr Pretorius as a “Competent Person” as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Dr Pretorius consents to the inclusion of information in this announcement in the form and context in which it appears. Dr Pretorius holds shares TopTung Ltd.