



HERBERT
SMITH
FREEHILLS

To Company Announcements Manager
ASX Limited

15 March 2018

Dear Sir/Madam

Takeover bid by Mitsui & Co., Ltd. for AWE Limited

Extension of offer period

We act for Mitsui & Co., Ltd. (**Mitsui**) in relation to its off-market takeover offer for all the shares in AWE Limited (**AWE**).

Please see attached a formal notice of variation which was lodged with ASIC and AWE today (and which has been sent to AWE shareholders) that extends the offer period to close at 7.00pm (Sydney time) on 6 April 2018 (unless extended or withdrawn), together with a copy of the letter sent to AWE shareholders accompanying the notice of variation.

Yours faithfully

Simon Reed
Partner
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MITSUI & CO., LTD.

1-3, Marunouchi 1-chome,
Chiyoda-ku, Tokyo, 100-8631, Japan



[insert addressee name and address details]

15 March 2018

Dear Shareholder

Mitsui extends its offer period

Mitsui & Co., Ltd. (**Mitsui**) has extended the offer period under its takeover bid for all the shares in AWE Limited (**AWE**).

The offer is now scheduled to close at 7.00pm (Sydney time) on 6 April 2018 (unless extended or withdrawn).

A formal notice of variation required by the *Corporations Act 2001* (Cth) is enclosed.

If you have already accepted Mitsui's offer you need not take any action. If you have not, I strongly urge you to accept the offer without delay.

If you have any queries in relation to how to accept the offer or any other matter relating to the takeover bid, please contact Mitsui's offer information line on 1800 095 654 (within Australia) or +61 1800 095 654 (outside Australia).

Yours faithfully



Kensuke Togawa
Attorney
Mitsui & Co., Ltd.

A copy of this notice was lodged with ASIC on 15 March 2018. ASIC takes no responsibility for the contents of this notice.

Mitsui & Co., Ltd.

Takeover offer for AWE Limited

Notice of variation – Extension of offer period

To: Australian Securities and Investments Commission (**ASIC**)

ASX Limited

AWE Limited (**AWE**)

Each AWE shareholder and other person referred to in section 650D(1)(c) and section 650D(2) of the *Corporations Act 2001* (Cth) (as modified by ASIC Class Order [13/521])

Mitsui & Co., Ltd. ABN 88 001 855 465 (**Mitsui**) gives notice for the purposes of section 650D of the *Corporations Act 2001* (Cth) that its takeover offers for all of the shares in AWE contained in its bidder's statement dated 9 February 2018 (**Bidder's Statement**) are varied by extending the period during which the offer will remain open so that the offer will now close at 7.00pm (Sydney time) on 6 April 2018.

In addition, for the purposes of section 630(2)(b) of the *Corporations Act 2001* (Cth), Mitsui gives notice that its takeover offers for all of the ordinary shares in AWE contained in its Bidder's Statement are varied such that the new date for the purposes of giving notice of status of defeating conditions will be 29 March 2018.

As at the date of this notice, none of the defeating conditions to the offers in section 10.7 of the Bidder's Statement have been freed or, so far as Mitsui knows, fulfilled and, accordingly, the offers remain subject to those defeating conditions.

DATED: 15 March 2018

Signed for and on behalf of

Mitsui & Co., Ltd.

by



Kensuke Togawa
Attorney