

Reporting Period: Year ended 31 December 2017
 Previous Reporting Period: Year ended 31 December 2016

RESULTS FOR ANNOUNCEMENT TO THE MARKET

1. Key Information

	Year ended 31 December			
	2017	2016	Movement	
	\$	\$	Up/Down	%
Revenue from ordinary activities	2,673	21,216	Down	87
(Loss) from ordinary activities after income tax attributable to members	(294,552)	(696,441)	Down	136
Net (loss) for the period attributable to members	(294,552)	(696,441)	Down	136

2. Dividend

	Amount per security	Franked amount per security at 30%	Total
	Cents	Cents	Cents
(a) Final			
2017 final dividend	-	-	-
2016 final dividend	-	-	-
(b) Interim			
2017 interim dividend	-	-	-
2016 interim dividend	1.0	-	1.0 ¹

3. Explanation

For explanation of the Company's results, refer to the Review of Operations and Outlook in Note 15 to these financial statements.

¹ During the year ended 31 December 2016 there was a special cash dividend of 1 cent per share comprising 100% conduit foreign income, with a record date of 28 June 2016. Payment date was 12 July 2016 (announced 22 June 2016).

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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Note	2017 \$	2016 \$
Revenue	4	2,673	21,216
Employee benefits expense		(114,400)	(195,618)
Other expenses	5	(240,827)	(522,039)
Loss from continuing operations before income tax		(352,554)	(696,441)
Income tax (expense) / benefit		-	-
Loss from continuing operations, net of tax		(352,554)	(696,441)
Profit from discontinued operation		58,002	-
Income tax expense		-	-
Profit from discontinued operation, net of tax		58,002	-
Loss from operations, net of tax		(294,552)	(696,441)
Other comprehensive income for the financial year , net of income tax		-	-
Total comprehensive income for the year		(294,552)	(696,441)
		Cents per Share	Cents per Share
Basic and diluted (losses) / earnings per share from continuing and discontinued operations			
Continuing		(0.3)	(0.6)
Discontinued		(0.0)	-

ASX APPENDIX 4E
ORIENTAL TECHNOLOGIES INVESTMENT LIMITED
31 DECEMBER 2017
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 \$	2016 \$
ASSETS			
Current Assets			
Cash and cash equivalents	6	321,765	750,753
Investments	7	150,000	-
Trade and other receivables	8	26,203	34,083
Total current assets		497,968	784,836
Non-current assets		-	-
Total assets		497,968	784,836
LIABILITIES			
Current liabilities			
Trade and other payables	10	17,548	139,864
Total current liabilities		17,548	139,864
Non-current liabilities		-	-
Total liabilities		17,548	139,864
Net assets		480,420	644,972
EQUITY			
Issued capital	11	16,681,552	16,551,552
Reserves		-	-
Accumulated Losses		(16,201,132)	(15,906,580)
Total equity		480,420	644,972
		Cents	Cents
Net tangible assets per share		0.3	0.5

ASX APPENDIX 4E
ORIENTAL TECHNOLOGIES INVESTMENT LIMITED
31 DECEMBER 2017
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017 \$	2016 \$
Cash flows from operating activities			
Cash receipts from customers		-	-
Cash paid to suppliers and employees		(619,663)	(686,747)
Interest received		2,673	21,216
Finance costs		-	-
Net cash outflow from operating activities		(616,990)	(665,531)
Cash flows from investing activities			
Proceeds from disposal of investment in subsidiary		58,002	-
Net cash inflow from investing activities		58,002	-
Cash flows from financing activities			
Dividend paid to shareholders		-	(1,263,611)
Proceed from the issue of shares		130,000	-
Net cash outflow from financing activities		130,000	(1,263,611)
Net decrease in cash and cash equivalents		(428,988)	(1,929,142)
Net foreign exchange differences		-	(510)
Cash and cash equivalents at beginning of year		750,753	2,680,405
Cash at the end of the financial year	6	321,765	750,753

ASX APPENDIX 4E
 ORIENTAL TECHNOLOGIES INVESTMENT LIMITED
 31 DECEMBER 2017
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017

	Issued Capital	Accumulated Losses	Other Reserves	Total Equity
	\$	\$	\$	\$
At 1 January 2016	16,551,552	(13,946,528)	-	2,605,024
Loss for the year	-	(696,441)	-	(696,441)
Transfer between reserves	-	-	-	-
Dividend paid by the Company	-	(1,263,611)	-	(1,263,611)
At 31 December 2016	16,551,552	(15,906,580)	-	644,972
At 1 January 2017	16,551,552	(15,906,580)	-	644,972
Loss for the year	-	(294,552)	-	(294,552)
Transfer between reserves	-	-	-	-
Issue of share capital	130,000	-	-	130,000
At 31 December 2017	16,681,552	(16,201,132)	-	480,420

ASX APPENDIX 4E
 ORIENTAL TECHNOLOGIES INVESTMENT LIMITED
 31 DECEMBER 2017
 NOTES TO ASX APPENDIX 4E

1. ACCOUNTING POLICIES, ESTIMATION METHODS AND MEASUREMENT BASES

Accounting policies, estimation methods and measurement bases used in this Appendix 4E are the same as those used in the last annual report and the last half-year report.

2. DETAILS OF CONTROLLED ENTITIES

The Company has no subsidiaries and operates as a stand-alone entity. There are no entities over which control has been gained or lost during the period.

3. JOINT VENTURES

There are no associates or joint venture entities

4. REVENUE

	2017	2016
	\$	\$
Gain from disposal of investment in subsidiary	-	-
Interest income	2,673	21,216
Foreign exchange gain	-	-
	<u>2,673</u>	<u>21,216</u>

5. OTHER EXPENSES

Other Expenses:

Technical and advisory fees	126,443	240,382
General and administrative costs	111,995	156,107
Finance costs	-	-
Foreign currency loss	2,389	125,550
	<u>240,827</u>	<u>522,039</u>

6. CASH AND CASH EQUIVALENTS

Cash at bank and in hand - unrestricted	321,765	750,753
	<u>321,765</u>	<u>750,753</u>
	Per annum	Per annum
	%	%
Interest rates on cash at bank and in hand	1.2	1.2
	<u>1.2</u>	<u>1.2</u>

7. INVESTMENT

	2017 \$	2016 \$
Investment in eGrowcery	<u>150,000</u>	-

The Company has invested \$150,000 into eGrowcery's Series-A Fundraising. This will convert into ordinary shares in eGrowcery.

8. TRADE AND OTHER RECEIVABLES (CURRENT)

	2017 \$	2016 \$
Other debtors	<u>26,203</u>	34,083

9. DISCONTINUED OPERATION

The Company has been endeavouring to finalise the disposal during the year ended 31 December 2014 of the Oriental Technologies Investment Limited (**Company**) investment in Yangzhou Apollo Battery Company Limited (**Apollo**), but it had some problems doing so.

This matter was settled during the year and the Company received the final cash proceeds of \$58,002.

10. TRADE AND OTHER PAYABLES (CURRENT)

	2017 \$	2016 \$
Sundry payables	<u>17,548</u>	139,864
	<u>17,548</u>	<u>139,864</u>

11. ISSUED CAPITAL

	2017		2016	
	Number of Shares	\$	Number of Shares	\$
Ordinary shares – no par value fully paid and authorised	139,361,087	16,681,552	126,361,087	16,551,552
	<u>139,361,087</u>	<u>16,681,552</u>	<u>126,361,087</u>	<u>16,551,552</u>

Movements in ordinary share capital

Date	Details	Number of shares		\$
1 Jan 2016	Opening balance	126,361,087	16,551,552	
31 Dec 2016	Closing balance	<u>126,361,087</u>	<u>16,551,552</u>	
1 Jan 2017	Opening balance	126,361,087	16,551,552	
24 Nov 2017	Placement	13,000,000	130,000	
31 Dec 2017	Closing balance	<u>139,361,087</u>	<u>16,681,552</u>	

12. OPTIONS OUTSTANDING

There were no options outstanding at 31 December 2017 (2016 Nil).

13. SUBSEQUENT EVENTS

The Directors are not aware of any matter or circumstance that has arisen since the end of the financial year that has significantly affected or may significantly affect the Company's operations, the results of these operations or the Company's state of affairs in future financial years.

14. DETAILS OF DIVIDEND OR DISTRIBUTION REINVESTMENT PLANS IN OPERATION

There is not a dividend or distribution reinvestment plan in operation.

15. REVIEW OF OPERATIONS AND OUTLOOK

During the year the Company finalised the disposal of its investment in Yangzhou Apollo Battery Company Limited. The Company received the final cash proceeds of \$58,002.

On 27 September 2017 Messrs John Wardman, Scott Brown and Campbell Welch were appointed directors of the Company. John Wardman was subsequently appointed Chairman. Mr George Su, Laurence Xin, Gerard McMahon and Xinsheng Wang all resigned as directors in September and October 2017.

On completion of the sale of Apollo, the Company will have disposed of its main undertaking and was subsequently suspended from the Australian Stock Exchange on 2 November 2017.

The new board has significantly reduced the expenses of the Company while it has begun the search for a new business to acquire.

The Company announced on 7 December 2017 that it has secured an option agreement ("the Option") to acquire the business of eGrowcery. eGrowcery is the trading name of NoQ, Inc.

OTI has invested AUD \$150,000 into eGrowcery's Series-A Fundraising, and in return eGrowcery has granted OTI an exclusive 6-month option to acquire the business at a valuation of AUD \$17,000,000 in an all-scrip transaction which is following the completion of the Series-A Fundraising. A capital-raising of \$5 million by OTI and the merger of Sherpa Pty Ltd ("Sherpa") are also proposed.

If OTI elects to exercise the purchase option the proposed transaction would be a significant change in the nature and scale of the Company's activities. Under Chapter 11 of the ASX Listing Rules, OTI will be required to re-comply with Chapters 1 and 2 of the ASX Listing Rules and seek shareholder approval to complete the transaction. The ASX under Listing Rule 11.1.2 or 11.1.3 will require OTI to re-comply and seek shareholder approval prior to exercising the purchase option. Furthermore, eGrowcery would be required to obtain shareholder approval, which will be required to complete the transaction.

In addition, eGrowcery has agreed to merge with Sherpa, which operates a last-mile goods delivery SaaS platform enabling the movement and delivery of goods via independent contracted couriers. The Sherpa solution is available in Australia's major cities including Sydney, Melbourne, Brisbane and other urban and metropolitan areas.

Due diligence is continuing and the Board will update its shareholders accordingly in due course.

16. OTHER INFORMATION REGARDING THESE ACCOUNTS

These accounts are in the process of being audited.