

31 October 2017

Market Update

On 21 June 2016, the Company requested that its securities be suspended from official quotation in accordance with Listing Rule 17.2 until the Company is in a position to satisfy the requirements of the Listing Rules for reinstatement of its securities to trading. It is the understanding of the Company that it has until 21 June 2019 to satisfy the requirements for reinstatement, failing which it will be de-listed.

The Board of Directors will continue to actively evaluate various options available to the Company in relation to reinstatement of its securities to trading. If such efforts fail to produce a suitable path to reinstatement in the allotted time period, the directors will consider returning the remaining capital of the Company to shareholders.

By order of the Board

A handwritten signature in black ink, appearing to read 'Mark Licciardo', is written over a faint, light-colored rectangular stamp or watermark.

Mark Licciardo
Company Secretary