

16 March 2017

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Takeover Bid by Pinnacle Ethical Investment Holdings Limited for Hunter Hall International Limited

On 30 January 2017, Pinnacle Ethical Investment Holdings Limited (**Bidder**), a wholly owned subsidiary of Pinnacle Investment Management Group Limited (**ASX: PNI**) announced its offer to acquire all of the ordinary shares in Hunter Hall International Limited (**HHL**)(**Offer**).

As shareholders will be aware, the Offer expired at 7pm, Sydney time on 15 March 2017. As at the time of expiry, the Bidder had acquired 0.08% of the voting power in HHL.

Please do not hesitate to contact me on +61 2 8970 7726 if you require any further information.

Yours faithfully



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