

ASX/MEDIA RELEASE

ASX: ROL 16 December 2013



ROBUST INCREASES Foothold in KYRGYZ REPUBLIC with ACQUISITION of MULTI-MILLION OUNCE TALAS GOLD-COPPER PROJECT

- **Binding Heads of Agreement signed with a 100% held subsidiary of Gold Fields Limited for up-front acquisition cost of US \$2M cash and US \$3M in value of ROL shares plus additional consideration contingent on development of the Talas Project**
- **Contains the large Taldybulak resource:**
 - **Indicated: 116.5Mt for 2.3Moz Au and 488Mlb Cu**
 - **Inferred: 336.2Mt for 4.5Moz Au and 1,178Mlb Cu**
- **Two of four Talas concessions border Robust's Andash gold-copper project**
- **21 recognised prospective mineralised targets**
- **Potential for cluster of porphyry copper-gold discoveries**
- **Exploration and project development at Romang Island project continues**

Robust Resources Limited ('Robust' or 'the Company') is pleased to announce it has signed a binding Heads of Agreement for the acquisition of the total interest in the prospective Talas gold-copper project ('Talas') in the Kyrgyz Republic from Gold Fields Orogen Holding BVI Ltd ('Gold Fields'), a 100% subsidiary of Gold Fields Limited. Talas consists of four mineral concessions, totalling 36,854ha ('Concessions'), two of which border the Company's Andash gold-copper project.

Key details of the Heads of Agreement with Gold Fields are as follows:

- US\$250,000 non-refundable deposit paid on signing of the Heads of Agreement
- US\$1,750,000 cash plus US\$3,000,000 in value of Robust shares payable on signing and completion of a definitive agreement (12 months voluntary escrow on shares). Completion of the transaction must occur within 3 months of the date of the Heads of Agreement.
- The purchase price includes a two per cent net smelter royalty for all metals recovered from the Concessions; Robust will have the right to repurchase half of the royalty value for cash at the time it announces or declares ore reserves reported in accordance with JORC of at least 1.5 million gold equivalent ounces applicable to the Concessions. The price payable for any royalty repurchase will be determined based on a net present value calculated at that time using set assumptions.
- Finally, the purchase price also includes a contingent payment of US\$20,000,000 in value of Robust shares (subject to applicable approvals, and payable in cash if the required approvals cannot be obtained) on a decision to mine including the Concessions, provided the scope of such mining production is not less than 85% of Gold Fields' base case study (being 15Mtpa producing 4.8 million ounces of gold equivalent for a projected mine life of nine years). Mining of a smaller deposit will not trigger the contingent payment, unless a subsequent expansion of that deposit satisfies the relevant threshold.

The transaction is structured as an acquisition by Robust of the shares in Gold Fields' subsidiary Kami Associates (BVI) Limited, which indirectly holds the Talas project.

The up-front cash component of the purchase price will be funded out of Robust's existing cash reserves.

Gold Fields completed the most recent Taldybulak Mineral Resource estimate in December 2012. The resources were declared under the SAMREC (2007) code, administered by the South African Mineral Codes organisation (SAMCODE) which is, in common with the JORC, a National Reporting Organisation member of the overarching Committee for Mineral Reserves International Reporting Standards (CRIRSCO): The Taldybulak deposit Mineral Resources are stated in Table 1.

Table 1: Taldybulak Deposit Mineral Resources Statement (SAMREC 2007) taken from Gold Fields Limited's published Technical Short Form Report for its Exploration and Growth projects as at 31 December 2012

Classification	Quantity (Mt)	Au (g/t)	Au (Moz)	Cu (%)	Cu (Mlb)	Mo (%)	Mo (Mlb)
Indicated	116.5	0.6	2.3	0.19	488	0.01	26
Inferred	336.2	0.4	4.5	0.16	1178	0.01	79

Important notes to Table 1 are located at the end of this announcement.

Note in particular that the commodity prices used in the 2012 estimate by Gold Fields were USD 3.90/lb. copper, USD 1,650/oz gold and USD 15.50/lb molybdenum

Robust Managing Director Gary Lewis commented: "This transaction adds significant value to Robust and gives us much greater scale in the Kyrgyz Republic when combined with our Andash and Bashkol assets. Robust now emerges as one of the dominant gold-copper project owners in the Kyrgyz Republic and we are intent on realising the value of these projects for our shareholders, project partners, and very importantly, the communities that we will be working with in-country.

"Of particular note is the fact that the project vendor, Gold Fields, has the majority of its up-front and future payments in Robust scrip – a strong vote of confidence in Robust's future prospects and the unlocked value that these projects and our Indonesian project hold.

"With an expanded footprint in the Kyrgyz Republic, we are now investigating the most appropriate method to develop these assets, while still actively progressing exploration and project development activities on our advanced Romang Island project in Indonesia."

Talas Project Background

Work completed by Gold Fields within the Talas project area has already defined a large gold-copper deposit known as Taldybulak. Taldybulak is situated approximately 20km west of Andash (Figure 1).

Robust will now proceed with identifying targets in addition to the outlined Taldybulak deposit. Twenty-one prospective targets have already been identified at Talas, in close proximity to Andash. The Taldybulak deposit itself contains higher-grade domains, which have potential to be developed in conjunction with the Andash deposit.

Robust has already conducted extensive due diligence at Talas. Preliminary investigations indicate that the Taldybulak deposit may be the first discovery of a cluster of copper-gold porphyry deposits. The Company's immediate focus will be handover of all technical and corporate data from Gold Fields and the detailed planning of a work program to be conducted during the Kyrgyz 2014 summer field season.

About Robust

Robust Resources is a multi-commodity resource company engaged in the exploration and development of precious and base metals in Indonesia, the Kyrgyz Republic and the Philippines. It holds a 70.5% managing interest in the Romang Island polymetallic and manganese projects in Indonesia. In January 2012, the Company published a mineral resource estimate for work completed on Romang Island to the standards set out in the JORC code 2004. The Romang Island Indicated Mineral Resource totals 435 thousand ounces gold, 16.7 million ounces of silver and 737 million pounds of base metals and the Inferred Mineral Resources totals 156 thousand ounces gold, 11.0 million ounces of silver and 733 million pounds of base metals (details: http://www.robustresources.com.au/s/resources_reserves.asp).

In November 2013, the Company reported a JORC (2012) compliant inferred mineral resource estimate of near-surface, high-grade manganese mineralisation from Manganese Valley and Batu Hitam West on Romang Island. The Inferred Mineral Resource of 566,000 t at 42.5% Mn is considered to provide a basis for a low-risk, early entry into mining on Romang Island. (details: <http://www.robustresources.com.au/i/pdf/nr/Manganese%20Resource%20Estimate.pdf>)

Since the completion of the above JORC (2004) mineral resource estimate in January 2012, Robust has completed additional drilling totaling over 17,000 metres and over 200 holes with consistent positive results. The Company is currently working on an updated mineral resource estimate, which will be completed under the JORC (2012) guidelines. It is anticipated that this resource estimate will be completed by end Q1CY14.

Robust holds 80% of the Andash project in the Kyrgyz Republic. Published JORC (2004) Ore Reserves are 540 thousand ounces of gold and 140 million pounds of copper (details: http://www.robustresources.com.au/s/resources_reserves.asp).

Robust recently signed an agreement to earn-in a 70% interest in Bashkol copper-gold project in the Kyrgyz Republic.

Robust's dual focus is to become a significant low cost precious and base metal producer on Romang Island and in the Kyrgyz Republic as well as continuing its positive record of new discoveries from its portfolio of exploration properties. Robust trades on the Australian Securities Exchange (ASX) under the symbol ROL.

Robust Resources is now on Twitter. Please click on the link provided to follow: <https://twitter.com/RobustResources>

*** ENDS ***

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Notes to Table 1:

1. These Mineral Resources are reported in accordance with the South African Code for the Reporting of Exploration Results, Mineral Resources, and Mineral Reserves, 2007 Edition (SAMREC Code). Confidence classification (in accordance with the SAMREC Code) assumes annual production-scale, bulk open pit mining scenario evaluation.
2. The Mineral Resource estimate is taken from Gold Fields Limited's published Technical Short Form Report for its Exploration and Growth projects as at 31 December 2012, and was not prepared specifically for this announcement.
3. These Mineral Resources are not Mineral Reserves.
4. These Mineral Resources are reported without dilution and ore loss.
5. The Mineral Resources are constrained within an optimized open pit shell using scoping study parameters including mining, processing, and administration cost estimates; mining parameters; and process recoveries for copper and gold.
6. Commodity prices used in the open pit optimisation study were USD 3.90/lb. copper, USD 1,650/oz gold and USD 15.50/lb molybdenum.
7. The Mineral Resource is reported for material within open pit shells having positive value per mining parcel after process recovery and costs for processing, refining, and overhead have been applied (a parcel being the smallest mineable unit of 1,000 m³). No contribution is accredited to molybdenum for the open pit and value calculations.
8. Attributable metal to Robust is 100%.
9. Taldybulak Mineral Resource is published on the Gold Fields website: http://www.goldfields.co.za/reports/annual_report_2012/minerals/pdf/exploration.pdf
10. Mr Alex Trueman, P.Geo., MAusIMM CP(Geo) supervised the Taldybulak Mineral Resource estimate for Gold Fields as part of Gold Fields' 31 December 2012 public reporting. The Mineral Resource estimate was not prepared for or on behalf of Robust. Mr Trueman qualifies as a Competent Person as defined by the SAMREC and SAMVAL Codes, having at least five years of experience relevant to the style of mineralization and type of deposit described in the Gold Fields estimate. Mr Trueman consents to the inclusion of parts of the Gold Fields Mineral Resource estimate for Taldybulak in this announcement on the basis the estimate has previously been published and is in the public domain. Mr Trueman is an employee of the Gold Fields Ltd group, and is not an employee of Robust or a consultant to Robust, and for the avoidance of doubt has not reviewed or considered the Taldybulak Mineral Resource estimate, nor updated the estimate, for or on behalf of Robust.

Disclaimer

The Robust Shares mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act") and may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of securities in the United States. This announcement includes mineral resources information prepared in accordance with the SAMREC/JORC Code as applicable, and not in accordance with the U.S. Securities and Exchange Commission's Industry Guide 7.

ROBUST RESOURCES - TALAS AND ANDASH PROJECT LOCATIONS

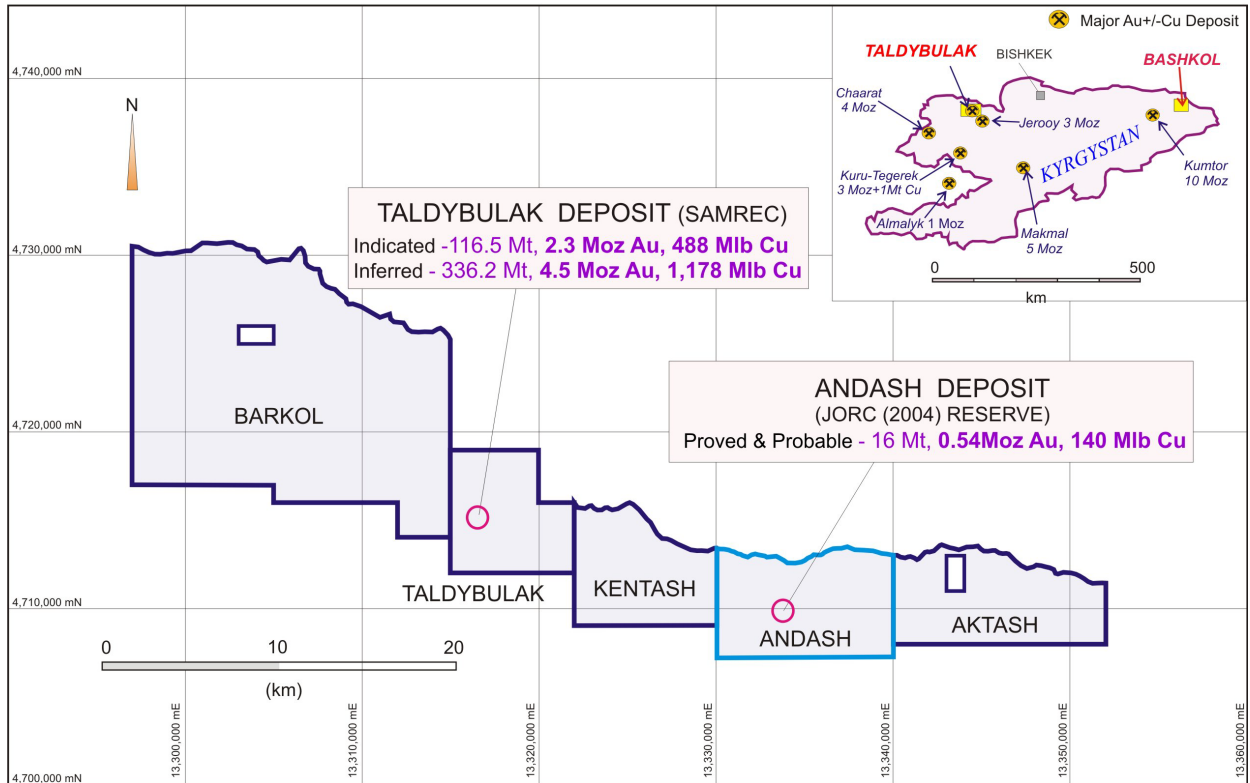


Figure 1: Location of Talas project mineral concessions (dark blue) in relation to Robust's Andash concession (light blue)

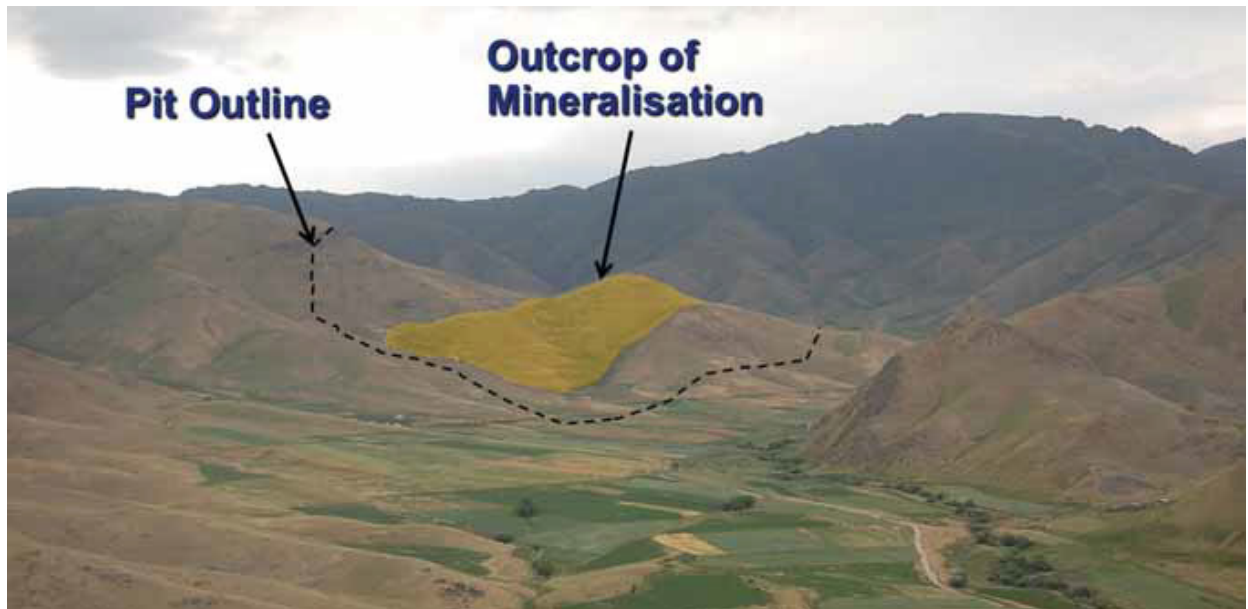


Figure 2: Taladybulak deposit – Talas Project, Kyrgyzstan

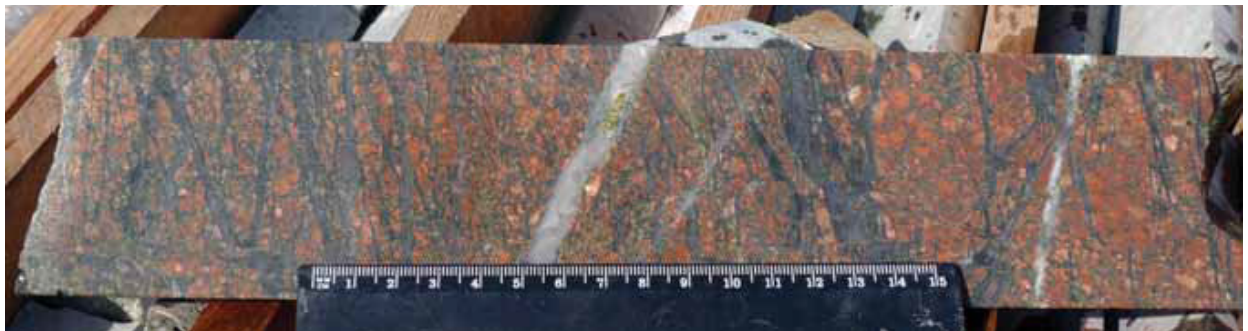


Figure 3: Taladybulak core – sheeted veining