

ASX/MEDIA RELEASE

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Clough AMEC awarded contract extension

Engineering and project services company Clough Limited (ASX:CLO) today announced that Clough AMEC has been awarded a two year contract extension by ConocoPhillips to provide operations and maintenance services to the Bayu-Undan facilities, located in the Timor Sea. The contract extension has an estimated value of AU\$150 million.

Bayu-Undan consists of a floating storage and offloading facility and three fixed platforms, a remote wellhead platform, and a compression, utilities and quarters platform, which is bridge-linked to a drilling, production and processing platform.

Clough AMEC is an incorporated joint venture established to provide brownfield engineering, operations and maintenance services to clients in the Australasian oil & gas industry. The joint venture has provided asset integrity management and implementation services to the Bayu-Undan facilities since July 2004.

Ends

For further information, please contact:

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About Clough

Clough works with some of the world's largest energy and resources companies to engineer, construct, commission and maintain a comprehensive range of infrastructure for energy, chemical, mining and mineral projects. The company's full project lifecycle delivery model reduces risk and optimises safety, productivity and cost across every phase of a project.

Established in 1919, Clough's services are underpinned by a dedication to project delivery excellence that has spanned over 90 years. Today the company employs a workforce of over 6000 people from operating centres across Australia, Papua New Guinea, Asia and Europe

Backed by an experienced leadership team, talented people and sophisticated project management systems, Clough is committed to safety, sustainable development and the wellbeing of the people, communities and environments in which it operates.

www.clough.com.au