



## BUSHVELD MINERALS LIMITED

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12 September 2013

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FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

### Automatic Extension of Offer for Lemur Resources Limited

Bushveld Minerals Limited (**Bushveld**) today announces that the offer period under its takeover bid for all of the ordinary shares in Lemur Resources Limited (ASX:LMR) (**Lemur**), the terms of which are contained in the Replacement Bidder's Statement dated 1 July 2013 (**Offer**), has been automatically extended under section 624(2)(b) of the *Corporations Act 2001 (Cth)*.

The Offer period is now extended to 7.00pm (EST) on **26 September 2013**. A copy of the notice of extension is attached and will be given to Lemur and everyone to whom the Offer was made but has not yet accepted.

#### Advisers

RFC Ambrian Limited is acting as corporate adviser to Bushveld, Steinepreis Paganin is acting as Australian legal adviser to Bushveld, Fox Davies Capital Limited as Nominated Adviser and Broker and Lewis Silkin LLP is acting as UK legal adviser to Bushveld.

#### Contacts

For further information on Bushveld please visit its website, <http://www.bushveldminerals.com> or please contact:

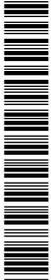
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RFC Ambrian Limited Oliver Morse: Tel: +61 8 9480 2500

Fox Davies Capital Limited (Nominated Adviser): Jonathan Evans Tel: +44 20 3463 5000

**BUSHVELD MINERALS LIMITED**

**NOTICE OF AUTOMATIC EXTENSION OF OFFER PERIOD**

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- To:
1. Lemur Resources Limited (ACN 147 241 361) (**Lemur**).
  2. ASX Limited (ACN 008 624 691) (**ASX**).
  4. Each person to whom an Offer was made pursuant to the Replacement Bidder's Statement dated 1 July 2013 by Bushveld Minerals Limited (incorporated and registered in Guernsey with registration number 54506) (**Bushveld**) who has not yet accepted the Offer.

Bushveld has made an offer under an off-market takeover bid to acquire all the issued fully paid ordinary shares in Lemur, pursuant to the Replacement Bidder's Statement dated 1 July 2013 (**Replacement Bidder's Statement**) (**Offer**).

For the purpose of section 624(2)(b) of the *Corporations Act 2001* (Cth), Bushveld gives notice that:

- (a) within the last 7 days of the Offer Period (which was scheduled to close at 7.00pm (EST) on 13 September 2013), its voting power in Lemur increased to more than 50%; and
- (b) as a result of the occurrence of the event referred to in paragraph (a) and the operation of section 624(2)(b) of the *Corporations Act 2001* (Cth), the Offer Period has been automatically extended so that it is now scheduled to close 14 days after the event referred to in paragraph (a).

Accordingly, the Offer Period is now scheduled to close at 7.00pm (EST) on **26 September 2013** (unless further extended).

Unless the context requires, all references in the Replacement Bidder's Statement to the Offer Period (and the Closing Date) are varied accordingly.

Unless the context requires otherwise, defined terms in this notice have the same meaning as in the Replacement Bidder's Statement.

This notice is dated 12 September 2013.



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**Signed for and on behalf of  
Bushveld Minerals Limited**

**Daniel Tydde**

**Pursuant to power of attorney  
dated 7 May 2013**