

Mr Cormac Murphy Adviser, Listings Compliance ASX Compliance Pty Limited 20 Bridge Street Sydney NSW 2000

18 April 2013

Dear Cormac

## **Response to ASX Price Query**

We refer to your letter dated 18 April 2013 in relation to the recent share price of shares in Onthehouse Holdings Limited Limited (**OTH**). OTH's responses to the questions raised in your letter are set out below.

- 1 OTH is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in OTH's securities.
- 2 Not applicable.
- 3 OTH refers to its announcements to market, including results and growth strategy updates released on 27 February 2013.

OTH has previously advised that the Company is targeting advertising revenue from banking and similar financial institutions. The Company has been involved in ongoing discussions with a number of banking and similar financial institutions around the supply of property data, valuation and analytical solutions including advertising services. These are considered to represent a significant opportunity, however are more complex and sophisticated in nature and as such have given rise to some potential delays in concluding any arrangements.

Whilst reiterating that the Company is not aware of any specific information, it is possible that the recent trading is speculative in nature and based upon interpretation that no arrangements have at this stage been announced.

The Company advises that it remains committed to its online growth strategy. Cash flow from existing operations remains strong and the Company will announce its quarterly cash flow results in its forthcoming Appendix 4C report.

As a result of the deferral described above, the company anticipates recognition of operating revenues for the year to 30 June may be impacted by up to 5%. The Company emphasises this figure is preliminary in nature and does not represent a forecast. The Company is continuing to analyse its preliminary management accounts for the current period and at this stage, the Company is not able to give any additional guidance. The Company will continue to inform the market of its progress in accordance with its continuous disclosure obligations.

Members of Onthehouse Holdings Ltd.





4 OTH confirms that it is in compliance with the ASX Listing Rules and, in particular, ASX Listing Rule 3.1.

Yours sincerely

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Ms Sue Whidborne Company Secretary Onthehouse Holdings Limited





18 April 2013

Ms Sue Whidborne Company Secretary Onthehouse Holdings Limited Level 9, 348 Edward Street Brisbane QLD 4000

By email

Dear Sue,

## Onthehouse Holdings Limited (the "Company") PRICE QUERY

We have noted a decrease in the price of the Company's securities from a close of \$0.665 on 11 April 2013 to an intraday low of \$0.55 today, at the time of writing.

In light of the price change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

- 3. Is there any other explanation that the Company may have for the price change in the securities of the Company?
- 4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by email at <u>Cormac.Murphy@asx.com.au</u>. It should <u>not</u> be sent to the Market Announcements Office (formerly Company Announcements Office).

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, by 3.00pm (Sydney time), Thursday, 18 April 2013.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

ASX Compliance Pty Limited ABN 26 087 780 489 20 Bridge Street Sydney NSW 2000 P0 Box H224 Australia Square NSW 1215

Telephone 61 2 9227 0135 Facsimile 61 2 9241 7620 www.asx.com.au Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately. Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

## Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please do not hesitate to contact me.

Yours sincerely

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Cormac Murphy Adviser, Listings Compliance