

## **ASX RELEASE**

**25 March 2013**

### **Clough Limited – Sale of Forge Shareholding**

Engineering and project services company Clough Limited (ASX: CLO) today announced that it has entered into a Block Trade Agreement with Macquarie Capital (Australia) Limited to underwrite the sale of approximately 30.9 million shares in Forge Group Limited ("Forge") at a price of \$6.05 per share. The gross proceeds of the sale will be approximately \$187 million.

Following completion of the sale Clough will no longer hold any shares in Forge.

Clough CEO Kevin Gallagher said "Clough has supported the growth of Forge as it has developed into a successful engineering and construction company over the past few years. Forge has delivered strong growth and has been an outstanding investment for Clough. Clough intends to use the proceeds from the sale of the Forge shareholding to deliver shareholder value through strategic acquisitions and/or capital management initiatives."

Ends

For further information, please contact:

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### **About Clough**

Clough is an engineering and project services contractor servicing the Energy & Chemical and Mining & Mineral markets in Australia and Papua New Guinea. Our services range from early concept evaluation and feasibility studies through design, construction, commissioning and long term asset support and optimisation.

Backed by an experienced management team, approximately 6000 personnel and sophisticated project management systems, Clough is recognised for a commitment to safety, sustainable development and the wellbeing of the people, communities and environments in which it operates.

**[www.clough.com.au](http://www.clough.com.au)**