



20 March 2013

ASX ANNOUNCEMENT

PRELIMINARY ECONOMIC ASSESSMENT UNDERWAY AT TEMREZLI ISR URANIUM PROJECT

- **Early stage studies indicate the Temrezli Uranium project will be amenable to ISR**
- **Preliminary Economic Assessment (PEA) contract awarded to WWC Engineering**
- **PEA to assess economic potential of Temrezli Uranium Project in Turkey which is expected to be completed by end of Q2, 2013**
- **The initial focus of the PEA will be to produce up to 1 million pounds of uranium through ISR for an initial life of up to 10 years**

Turkish uranium explorer and ASX listed Anatolia Energy Limited ("**Anatolia**" or "**the Company**") (**ASX: AEK**) is pleased to announce that it has awarded the contract for completion of a Preliminary Economic Assessment (PEA) on the Temrezli Uranium Project in Anatolia Turkey, to WWC Engineering of Sheridan, Wyoming, USA.

WWC Engineering has over 30 years' experience in providing permitting/ engineering services for mining projects and has completed a number of PEAs for major uranium ISR projects, including Black Range Minerals' Taylor/ Hansen Ranch Project.

Anatolia's Managing Director Jim Graham said, "*WWC Engineering has been awarded the contract to produce a PEA for the Temrezli Uranium Project. We are confident it will demonstrate a robust case for committing to a more comprehensive and detailed feasibility study later in the year.*"

A PEA is roughly equivalent to a Preliminary Feasibility Study (PFS) in Australia, and will be an important intermediate document for determining the most favourable development and mining options for the project and provide guidance on capital and operating costs. The numbers will not be definitive, but they will provide sufficient clarity to enable our Board to make an informed decision to advance the project to the next stage of development and commission a Bankable Feasibility Study later in 2013. "

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