



ASX Release

19 November 2012

## **ANATOLIA ACHIEVES SIGNIFICANT CORPORATE RESTRUCTURE TO ACCELERATE JV PROJECT**

- **Anatolia acquires 26.1% interest in JV partner Vetter.**
- **Anatolia increases direct and indirect interest in JV to an effective 52%.**
- **Aldridge sells its 6.4% stake in Anatolia to two new investors.**

Turkish uranium explorer and ASX listed Anatolia Energy Limited ("**Anatolia**" or "**the Company**") (**ASX:AEK**) is pleased to announce that the Company has acquired 26.1% of its joint venture partner Vetter Uranium Ltd ("**Vetter**") from TSX listed Aldridge Minerals Inc. ("**Aldridge**") for C\$250,000.

With the acquisition of Aldridge's shareholding in Vetter, Anatolia has now significantly restructured and simplified the ownership of the incorporated joint venture company, Anatolia Uranium Pty Ltd ("**AUL**"). This restructuring ensures that the Company now has a direct and indirect stake representing an effective 52% interest in the joint venture (a 35% direct interest and a 26.1% interest in Vetter (which in turns has a 65% direct interest in the joint venture)).

Aldridge will continue to focus on developing its core asset in Turkey, the Yenipazar polymetallic VMS deposit, having divested its interest in Vetter.

Furthermore, Aldridge has agreed to sell its remaining equity stake of 6.4% in Anatolia consisting of 10,000,204 shares at A\$0.05 per share. Canadian investment company, Sprott Asset Management, has purchased 9,000,000 AEK shares from Aldridge with the remaining balance of 1,000,204 shares have been acquired by Anatolia's recently appointed Managing Director, Jim Graham.

Mr Graham said, "I am delighted to report that we have taken a huge step to simplify our corporate structure in the joint venture project with Vetter. This restructure has accelerated our timeline for potentially owning up to 100% of the joint venture in future.

Equally pleasing is that the restructure has enabled us to welcome a new Canadian blue chip cornerstone investor, Sprott Asset Management, onto our share register who now holds 5.8% of the share capital and represents one of our top five shareholders.

Furthermore, I am excited to be a new Anatolia shareholder which aligns my interest with fellow Anatolia shareholders at a time when we embark upon accelerating the development of our key uranium asset in Turkey."

**For further information please contact:**

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**About Anatolia Energy**

Anatolia has a direct 35% interest in Anatolia Uranium Pty Ltd (“**AUL**”), an Australian registered joint venture company, which owns an advanced uranium project (“**Project**”) in Central Anatolia, Turkey. The remaining minority holding in AUL is owned by Vetter Uranium (“**Vetter**”) in which Anatolia is the largest shareholder with a 26.1% equity stake.

Under the terms of the Farm-In Joint Venture Agreement, Anatolia has the right to acquire up to a 75% interest in AUL by spending A\$15 million in two A\$7.5 million tranches on the Project. Anatolia has notionally earned an additional 9.7% interest in the joint venture by bringing its total expenditure to date on the Project to A\$5.3 million. If Vetter elects not to contribute any further expenditure towards developing the joint venture, Anatolia has the opportunity to acquire up to 100% of the joint venture and pay Vetter a royalty fee once production commences.

The Project is located within one of Turkey’s key uranium regions, is close to established infrastructure and includes the Temrezli uranium deposit, one of Turkey’s largest and highest grade uranium deposits, with a JORC compliant Mineral Resource Estimate of 17.41Mlb of contained uranium at a grade of 1,170ppm (0.117%) eU<sub>3</sub>O<sub>8</sub> as follows:

Class	Tonnes	Grade (ppm U <sub>3</sub> O <sub>8</sub> )	Contained Metal (pounds U <sub>3</sub> O <sub>8</sub> )
Indicated*	3,445,000	1,420	10,828,000
Inferred*	3,310,000	900	6,588,000
<b>Total Resource*</b>	<b>6,755,000</b>	<b>1,170</b>	<b>17,410,000</b>

\* Numbers rounded for reporting purposes

**Competent Person**

*The information in this release which relates to Exploration Results and Mineral Resources is based on information compiled by Mr Dmitry Pertel and Mr Robert Annett, who are Members of the Australian Institute of Geosciences (“AIG”). Mr Pertel is employed by CSA Global Pty Ltd and Mr Annett is a non-Executive Director of Anatolia Energy Ltd. Mr Pertel and Mr Annett have over 20 years of exploration and mining experience in a variety of mineral deposit styles, and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Pertel and Mr Annett consent to inclusion in this release of the matters based on their information in the form and context in which it appears.*