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08 November 2012

SKYWEST AIRLINES LTD

("Skywest" or "the Company")

October 2012 AIRLINE PASSENGER OPERATING STATISTICS

Skywest, the Australian and South East Asia regional airline is pleased to announce its network operating statistics for the month of October 2012.

The number of Charter Services increased by 6% compared with the previous year. Skywest RPT traffic, measured by Revenue Passenger Kilometres (RPKs), increased by 32%, while Skywest Charter traffic, which is measured by Charter Available Seat Kilometres (ASKs), decreased by 9%.

	Month of October		
	October-12	October-11	Change
RPT Passengers Carried ('000s)	38	33	15.68%
Revenue Passenger Kilometres ('000s) (RPT)	36,986	28,010	32.05%
Available Seat Kilometres ('000s) (RPT)	60,722	43,115	40.84%
Load Factor %	60.91%	64.97%	-4.05%
Available Seat Kilometres ('000s) (Charter)	56,935	62,814	-9.36%
Charter Services	288	272	5.88%
Wet Lease Block Hours	1,778	241	637.79%
Actual Aircraft in Fleet	26	20	

	Financial Year to Date		
	2012/13	2011/12	Change
RPT Passengers Carried ('000s)	147	136	8.03%
Revenue Passenger Kilometres ('000s) (RPT)	143,096	115,817	23.55%
Available Seat Kilometres ('000s) (RPT)	232,929	177,619	31.14%
Load Factor %	61.43%	65.21%	-3.77%

Available Seat Kilometres ('000s) (Charter)	196,193	247,167	-20.62%
Charter Services	1,084	1,100	-1.45%
Wet Lease Block Hours	6,257	241	2,496.17%
Actual Aircraft in Fleet	25	18	

Jeff Chatfield, Executive Chairman of Skywest Airlines, commented: "We delivered another month of growth and are particularly pleased with the positive results from our integrated offering with Virgin Australia through the wet lease agreement."

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change.

Any adjustments made will flow through to the year to date results.

2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers.

3. RPKs refers to the number of RPT paying passengers carried multiplied by the number of kilometres flown.

4. ASKs refers to the number of RPT seats available for sale to passengers multiplied by the number of kilometres flown.

5. Load Factor is RPKs divided by ASKs and is therefore an RPT number.

6. The calculation of Load Factor does not include the number of "Charter" passengers.

7. The Wet Lease Block Hours represents the ATR 72 aircraft supplied to Virgin under the wet lease agreement from the date of commercial service.

8. Aircraft in operation only includes aircraft operated more than 40 hours in a given month. There were 25 aircraft in the fleet at the end of the month including those operated less than 40 hours in the month.

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