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From: Stephen Ward Date: 6 November 2012

Notice that Haier New Zealand Investment Holding Company Limited is now the dominant owner of Fisher & Paykel Appliances Holdings Limited

Please find attached, for immediate release, a notice that Haier New Zealand Investment Holding Company Limited is now the dominant owner of Fisher & Paykel Appliances Holdings Limited.

We also attach a copy of the media announcement to be released today for your information.

HAIER NEW ZEALAND INVESTMENT HOLDING COMPANY LIMITED

6 November 2012

Fisher & Paykel Appliances Holdings Limited
c/- Corporate Office
78 Springs Road
East Tamaki
AUCKLAND

The Takeovers Panel
Level 3, Solnet House
70 The Terrace
WELLINGTON 6011

New Zealand Exchange Limited
Level 2, NZX Centre
11 Cable Street
PO Box 2959
WELLINGTON

Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY

Notice pursuant to rule 51 of the Takeovers Code in relation to the takeover offer of Fisher & Paykel Appliances Holdings Limited

Haier New Zealand Investment Holding Company Limited (**Haier**) made a full takeover offer to purchase all of the ordinary shares in Fisher & Paykel Appliances Holdings Limited (**Fisher & Paykel Appliances**) dated 23 September 2012 (**Takeover Offer**).

As at the date of this notice, and as a result of acceptances of the Takeover Offer, Haier holds or controls 90% or more of the voting rights in Fisher & Paykel Appliances. In accordance with rule 51 of the Takeovers Code, Haier gives notice that it has become the dominant owner of Fisher & Paykel Appliances.

Yours faithfully
Haier New Zealand Investment Holding Company Limited

Stephen Ward
For and on behalf of Haier New Zealand
Investment Holding Company Limited

Haier

6 November 2012

MEDIA RELEASE

Compulsory Acquisition of Remaining Fisher & Paykel Appliances Shares Triggered

Haier New Zealand Investment Holding Company Ltd (**Haier**) has received sufficient acceptances to result in it becoming the holder or controller of 90% or more of the shares of Fisher & Paykel Appliances Holdings Ltd (**Fisher & Paykel Appliances**), triggering the compulsory acquisition requirements of the Takeovers Code.

Haier has issued a notification of dominant ownership and will write to remaining Fisher & Paykel Appliances shareholders as required by the Takeovers Code to advise them of the compulsory acquisition of their shares.

Chairman of Haier New Zealand Investment Holding Company Ltd, and President of Haier White Goods Group, Liang Haishan said Haier was very pleased with the position it had achieved.

"We are delighted that a significant majority of shareholders have recognised the value of our offer. We would also like to acknowledge the support from Fisher & Paykel Appliances' Independent Board for the offer and the guidance they have provided shareholders during our acquisition.

"We look forward to working with Fisher & Paykel Appliances during the next phase of the development, and identifying opportunities for further collaboration between Fisher &Paykel Appliances and Haier and strengthening both brands and businesses. "

ENDS

For further information please contact:

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About Haier Group

Haier Group is a global leader in innovative, award-winning consumer electronics and home appliances. Headquartered in Qingdao, Shandong, China, Haier Group employs more than 80,000 people around the world and distributes products in more than 100 countries and regions with global revenues reaching US$23.3 billion in 2011.

Haier Group has also been ranked by Euromonitor as the number one major appliance brand in the world with a 7.8% retail volume share in 2011, marking the third consecutive year Haier Group has been given this honor.

Haier Group subsidiary, Qingdao Haier Co. Ltd (600690.SH), is listed on the Shanghai Stock Exchange and another subsidiary, Haier Electronics Group Co Ltd. (01169.HK), is listed on the Hong Kong Stock Exchange. Qingdao Haier Co., Ltd. is also an index stock of the Dow Jones China 88 Index.

Haier Group acquired an approximately 20 percent stake in Fisher and Paykel Appliances in 2009, establishing cooperation agreements in research and development, sourcing, manufacturing and marketing. Haier Group has two directors on the Fisher & Paykel Appliances board.