

ASX RELEASE

Onthehouse maintains strong cash position

31 October 2012 – Onthehouse Holdings Limited (ASX: OTH) today released its quarterly cashflow report.

Net operating cash flow remains strong at \$1,894k for the September 2012 quarter which represents a 126% increase on the same period last year.

Continued strong operating cash flow has enabled the Company to fund \$1m of the recent Residex acquisition in the same quarter, closing the quarter with a cash balance of \$3,264k compared to the 30 June 2012 balance of \$3,066k.

“The acquisition of the balance of Residex and The Real Estate Ad Network in October, strengthens our product and data offering to our clients as well as significantly expanding our online real estate media business. These strategic investments are backed up by our strong cash position generated by our underlying real estate solutions business” said Mr Fredericks, Onthehouse’s Managing Director & CEO.

The Appendix 4C for Onthehouse for the quarter ended 30 September 2012 is attached.

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About Onthehouse Holdings Limited

Onthehouse Holdings Limited (ASX: OTH) is an ASX listed Australian online real estate content and services platform headquartered in Brisbane. The business divisions operated by the Company consist of:

The Consumer Online division provides a platform of publicly available real estate websites underpinned by the www.onthehouse.com.au website, providing free access to an extensive database of real estate content and property values on most properties in Australia, including traditional real estate online classified listings. The website is comparable to successful offerings in the US (Zillow) and UK (Zoopla) and has very quickly become the third largest online real estate platform in Australia, currently attracting more than 1.3 million unique browsers per month.

The Real Estate Solutions division provides tools for real estate agents, other property professionals and financial institutions. It provides an integrated platform for office administration, property sales and management applications, online advertising solutions and other business performance tools for real estate agents and data and valuation related services for financial institutions utilising Onthehouse’s extensive database.

Members of Onthehouse Holdings Ltd.



Rule 4.7B

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Onthehouse Holdings Limited

ABN

97 150 139 781

Quarter ended ("current quarter")

30 September 2012

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
1.1	Receipts from customers	5,304	5,304
1.2	Payments for (a) staff costs	(1,949)	(1,949)
	(b) advertising and	(37)	(37)
	marketing		
	(c) research and	-	-
	development		
	(d) leased assets	-	-
	(e) other working capital	(1,389)	(1,389)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	20	20
1.5	Interest and other costs of finance paid	(55)	(55)
1.6	Income taxes paid	-	-
1.7	Other	-	-
Net operating cash flows		1,894	1,894

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (3 months) \$A'000
1.8 Net operating cash flows (carried forward)	1,894	1,894
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	(3,500)	(3,500)
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(9)	(9)
(e) software and data intangibles	(435)	(435)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
Net investing cash flows	(3,944)	(3,944)
1.14 Total operating and investing cash flows	(2,050)	(2,050)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Transaction costs on issue of shares	-	-
1.17 Proceeds from borrowings	2,500	2,500
1.18 Repayment of borrowings	(252)	(252)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	2,248	2,248
Net increase (decrease) in cash held	198	198
1.21 Cash at beginning of quarter/year to date	3,066	3,066
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	3,264	3,264

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	-
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	4,500 In addition to the above facility, since 30 Sept 2012, a further \$1,000 loan facility has been obtained to fund capital expenditure.	4,500
3.2 Credit standby arrangements	579	577

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	3,264	3,066
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		3,264	3,066

Acquisitions and disposals of business entities

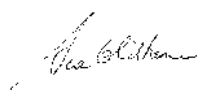
	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	Residex Pty Ltd
5.2	Place of incorporation or registration	Sydney
5.3	Consideration for acquisition or disposal	\$3,500,000 for the remaining 50% shareholding
5.4	Total net assets	\$4,200,000*
5.5	Nature of business	Real Estate Information and Analytics Services

* The Company acquired the remaining 50% of Residex Pty Ltd on 20 September 2012 and is in the process of undertaking the purchase price allocation exercise to account for this business combination. The above figure represents a preliminary estimate of identifiable net assets of 100% of Residex Pty Ltd.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 31 October 2012

Company secretary

Print name: Sue Whidborne

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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