

ASX Announcement

Hastings Diversified Utilities Fund (HDF)

Total pages: 1

25 October 2012

HDF CEO Colin Atkin to depart Hastings

Hastings Funds Management Limited (Hastings), as Responsible Entity for HDF, today advised that following the acquisition of HDF by the APA Group, HDF CEO Colin Atkin will relinquish his role as HDF CEO and leave Hastings at the end of this calendar year.

The Board of Hastings acknowledged the efforts of Colin over the last four years including the successful transformation of HDF into not only one of Australia's leading utility funds, but also one of the best performing stocks on the ASX.

Chairman of Hastings, Alan Cameron, said, "Colin leaves Hastings with the best wishes of the Board, the superb job he did with HDF is widely recognised as one of the great success stories of the ASX in the last few years."

The CEO of Hastings, Andrew Day, said, "Colin joined Hastings four years ago and was given the task of rebuilding HDF from 2010. Colin has been a very effective Fund Manager for Hastings and everyone at the company wishes Colin and his family the very best for the future."

"I am very proud of the results achieved by the HDF team that has included the Hastings and Epic Energy staff and our advisors. The team's considerable effort has enabled Securityholder value to rise from \$600 million to over \$1.6 billion in the past three years. I look forward to the challenges of 2013 and the opportunities that may be presented," said HDF CEO Colin Atkin.

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