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10 October 2012

**SKYWEST AIRLINES LTD**

("Skywest" or "the Company")

**September 2012 AIRLINE PASSENGER OPERATING STATISTICS**

Skywest, the Australian and South East Asia regional airline is pleased to announce its network operating statistics for the month of September 2012.

The number of Charter Services decreased with 10% compared with the previous year. Skywest RPT traffic, measured by Revenue Passenger Kilometres (RPKs), increased by 30%, while Skywest Charter traffic, which is measured by Charter Available Seat Kilometres (ASKs), decreased by 22%.

|                                             | Month of September |              |         |
|---------------------------------------------|--------------------|--------------|---------|
|                                             | September-12       | September-11 | Change  |
| RPT Passengers Carried ('000s)              | 36                 | 33           | 9.50%   |
| Revenue Passenger Kilometres ('000s) (RPT)  | 34,214             | 26,373       | 29.73%  |
| Available Seat Kilometres ('000s) (RPT)     | 55,027             | 42,558       | 29.30%  |
| Load Factor %                               | 62.18%             | 61.97%       | 0.21%   |
| Available Seat Kilometres ('000s) (Charter) | 48,285             | 62,286       | -22.48% |
| Charter Services                            | 259                | 287          | -9.76%  |
| Wet Lease Block Hours                       | 1,532              | 0            | n.c.    |
| Actual Aircraft in Fleet                    | 25                 | 16           |         |

|                                            | Financial Year to Date |         |        |
|--------------------------------------------|------------------------|---------|--------|
|                                            | 2012/13                | 2011/12 | Change |
| RPT Passengers Carried ('000s)             | 109                    | 103     | 5.56%  |
| Revenue Passenger Kilometres ('000s) (RPT) | 106,109                | 87,807  | 20.84% |
| Available Seat Kilometres ('000s) (RPT)    | 172,207                | 134,504 | 28.03% |
| Load Factor %                              | 61.62%                 | 65.28%  | -3.67% |

|                                                |         |         |         |
|------------------------------------------------|---------|---------|---------|
| Available Seat Kilometres ('000s)<br>(Charter) | 139,257 | 184,353 | -24.46% |
| Charter Services                               | 796     | 828     | -3.86%  |
| Wet Lease Block Hours                          | 4,479   | 0       | n.c     |
| Actual Aircraft in Fleet                       | 24      | 17      |         |

**Notes:**

1. Monthly operating statistics are issued on a preliminary basis and are subject to change.

Any adjustments made will flow through to the year to date results.

2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers.

3. RPKs refers to the number of RPT paying passengers carried multiplied by the number of kilometres flown.

4. ASKs refers to the number of RPT seats available for sale to passengers multiplied by the number of kilometres flown.

5. Load Factor is RPKs divided by ASKs and is therefore an RPT number.

6. The calculation of Load Factor does not include the number of "Charter" passengers.

7. The Wet Lease Block Hours represents the ATR 72 aircraft supplied to Virgin under the wet lease agreement from the date of commercial service.

8. Aircraft in operation only includes aircraft operated more than 40 hours in a given month. There were 25 aircraft in the fleet at the end of the month including those operated less than 40 hours in the month.

**--ENDS--**

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