SKYWEST AIRLINES LTD

("Skywest" or "the Company")

AUGUST 2012 AIRLINE PASSENGER OPERATING STATISTICS

Skywest, the Australian and South East Asia regional airline is pleased to announce its network operating statistics for the month of August 2012.

The number of Charter Services remained relatively unchanged compared with the previous year. Skywest RPT traffic, measured by Revenue Passenger Kilometres (RPKs), increased by 32%, while Skywest Charter traffic, which is measured by Charter Available Seat Kilometres (ASKs), increased by 39%.

	Month of August		
	August-12	August-11	Change
RPT Passengers Carried ('000s)	37	33	10.88%
Revenue Passenger Kilometres ('000s) (RPT)	35,948	27,257	31.88%
Available Seat Kilometres ('000s) (RPT)	58,949	42,391	39.06%
Load Factor %	60.98%	64.30%	-3.32%
Available Seat Kilometres ('000s) (Charter)	48,424	65,507	-26.08%
Charter Services	286	290	-1.38%
Wet Lease Block Hours	1,547	0	n.c.
Actual Aircraft in Fleet	24	17	

	Financial Year to Date		
	2012/13	2011/12	Change
RPT Passengers Carried ('000s)	73	70	3.71%
Revenue Passenger Kilometres ('000s) (RPT)	71,895	61,434	17.03%
Available Seat Kilometres ('000s) (RPT)	117,180	91,946	27.44%
Load Factor %	61.35%	66.82%	-5.46%

Available Seat Kilometres ('000s) (Charter)	90,972	122,068	-25.47%
Charter Services	537	541	-0.74%
Wet Lease Block Hours	2,947	0	n.c
Actual Aircraft in Fleet	24	17	

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change.

Any adjustments made will flow through to the year to date results.

- 2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers.
- 3. RPKs refers to the number of RPT paying passengers carried multiplied by the number of kilometres flown.
- 4. ASKs refers to the number of RPT seats available for sale to passengers multiplied by the number of kilometres flown.
- 5. Load Factor is RPKs divided by ASKs and is therefore an RPT number.
- 6. The calculation of Load Factor does not include the number of "Charter" passengers.
- 7. The Wet Lease Block Hours represents the ATR 72 aircraft supplied to Virgin under the wet lease agreement from the date of commercial service.
- 8. Aircraft in operation only includes aircraft operated more than 40 hours in a given month. There were 25 aircraft in the fleet at the end of the month including those operated less than 40 hours in the month.

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