

CAPITAL STRUCTURE

Shares on Issue: 192.5m

Unlisted Options: 13m

Market Cap: \$19.25m

[Click here](#) for latest share price (ASX: LMR)



CASH ON HAND

\$20.92 million

(as at 31 March 2012)

CORPORATE DIRECTORY

Mr Andrew Love
Non-Executive Chairman

Mr Blair Sergeant
Managing Director

Mr Anthony Viljoen
Non-Executive Director

Mr Marcello Cardaci
Non-Executive Director

Professor Daniel Rasoamahanina
Non-Executive Director

Mr Ryan Rockwood
Non-Executive Director

Ms Shannon Coates
Company Secretary

CONTACT DETAILS

Principal and Registered Offices

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Facsimile: +61 8 9486 1258

WEBSITE

www.lemurresources.com

26 July 2012

Completion of the Western Drilling Programme

Lemur Resources Limited ("Lemur" or "the Company") (ASX: LMR) is pleased to announce that the Western Drilling Programme, which forms part of the Phase III Exploration Programme at the Imaloto Coal Project and Extension ("Imaloto Project") is now complete.

Completion of the Western Drilling Programme

The Company confirms that the Western Drilling Programme was completed on 25 July 2012, with 36 bore holes having been drilled for a total of 3,715m since remobilisation on 10 April 2012.

All core samples (save for the last hole) have been shipped to Inspectorate Laboratories with results expected to be received in two batches, the first of which is due imminently, and the second due in approximately six weeks. Wash table analysis will be released in due course.

Revised Resource Statement and Scoping Studies

Final results of the Western Drilling Programme will be used in compiling the Revised Resource Statement. The Company's expectation is that the current Inferred resource will be reclassified to either Indicated or Measured in accordance with the JORC Code. The Company expects the Revised Resource Statement to be finalised and released in early September 2012.

Following the release of the Revised Resource Statement the Company will be in a position to announce the results of the Port, Mining and Mine Infrastructure and Land Logistics Scoping Studies currently being undertaken.

Yours sincerely



Blair Sergeant
Managing Director

About Lemur Resources

Lemur Resources is focused on the development of the Company's significant coal assets in Madagascar. Headquartered in Perth, Western Australia, the Company is planning to develop a thermal coal mine at its 99% owned Imaloto Coal Project, located in the Imaloto Coal Basin in Madagascar. Lemur's board and management have significant experience in developing commercial coal mining operations in Africa. The Company listed on the ASX in August 2011.

For further information see www.lemurresources.com

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