SKYWEST AIRLINES LTD

("Skywest" or "the Company")

May 2012 AIRLINE PASSENGER OPERATING STATISTICS

Skywest, the Australian and South East Asia regional airline, is pleased to announce its network operating statistics for the month of May 2012.

The number of Charter Services increased by 9.09% to 264 compared with the previous year. Skywest RPT traffic, measured by Revenue Passenger Kilometres (RPKs) fell by 2.94 %, while Skywest Charter traffic which is measured by Charter Available Seat Kilometres (ASKs) decreased by 0.32%.

	Month of May		
	May-12	May-11	Change
RPT Passengers Carried ('000s)	28	31	-8.91 %
Revenue Passenger Kilometres ('000s) (RPT)	24,587	25,331	-2.94 %
Available Seat Kilometres ('000s) (RPT)	45,260	45,406	-0.32 %
Load Factor %	54.32 %	55.79 %	-1.47 %
Available Seat Kilometres ('000s) (Charter)	51, 446	60, 622	-15.14 %
Charter Services	264	242	9.09 %
Wet Lease Block Hours	1011	0	N.C
Actual Aircraft in Fleet	21	17	

	Financial Year to Date		
	2011/12	2010/11	Change
RPT Passengers Carried ('000s)	284	293	-2.89 %
Revenue Passenger Kilometres ('000s) (RPT)	226,681	235,880	- 3.90 %
Available Seat Kilometres ('000s) (RPT)	411, 827	427,204	- 3.60 %
Load Factor %	55.04 %	55.21 %	-0.17 %

Available Seat Kilometres ('000s) (Charter)	762, 293	656, 259	16.16 %
Charter Services	3,360	2,566	30.94 %
Wet Lease Block Hours	6301	0	N.C
Actual Aircraft in Fleet	21	17	

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change.

Any adjustments made will flow through to the year to date results.

- 2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers.
- 3. RPKs refers to the number of RPT paying passengers carried multiplied by the number of kilometres flown.
- 4. ASKs refers to the number of RPT seats available for sale to passengers multiplied by the number of kilometres flown.
- 5. Load Factor is RPKs divided by ASKs and is therefore an RPT number.
- 6. The calculation of Load Factor does not include the number of "Charter" passengers.
- 7. The Wet Lease Block Hours represents the ATR 72 aircraft supplied to Virgin under the wet lease agreement from the date of commercial service.
- 8. Aircraft in operation only includes aircraft operated more than 40 hours in a given month. There were 25 aircraft in the fleet at the end of the month including those operated less than 40 hours in the month.

--ENDS--

Enquiries:

Skywest Airlines Ltd

Jeff Chatfield, Executive Chairman 07783 942 553

Nominated Adviser

James Joyce, W H Ireland Limited 0207 220 1666

Company Stockbroker

W H Ireland Limited 0207 220 1670

Financial Public Relations

Bishopsgate Communications
Nick Rome/Shabnam Bashir
skywest@bishopsgatecommunications.com

0207 562 3350

Media Enquiries in Australia

Greg Slade +61 488 917 882 Brian O'Dwyer +61 420 716 915

Websites

www.skywest.com.au www.advent.com.sg www.skywest.com.sg