



ANNOUNCEMENT CONCERNING IGLOO JOINT VENTURE

For immediate release, 16 May 2012

Sky Television announced today that the Commerce Commission has this morning released an investigation report into low cost subscription TV services provider Igloo Limited, Sky Television's joint venture with Television New Zealand Limited.

As expected, the Commission has found the joint venture does not breach the Commerce Act. The Commission has started a separate investigation into Sky Television's agreements for the acquisition of content and its agreements with internet retail service providers. Sky Television will continue to cooperate with the Commission concerning its investigations and is confident that the relevant arrangements do not breach the Commerce Act.

Ends.

For further information please contact:

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