SKYWEST AIRLINES LTD

("Skywest" or "the Company")

APRIL 2012 AIRLINE PASSENGER OPERATING STATISTICS

Skywest, the Australian and South East Asia regional airline, is pleased to announce its network operating statistics for the month of April 2012.

The number of Charter Services increased by 39.56% to 314 compared with the previous year. Skywest RPT traffic, measured by Revenue Passenger Kilometres (RPKs) fell by 1.9%, while Skywest Charter traffic which is measured by Charter ASKs increased by 24.23%.

	Month of April		
	April-12	April-11	Change
RPT Passengers Carried ('000s)	26	29	-10.39%
Revenue Passenger Kilometres ('000s) (RPT)	23,286	23,737	-1.90%
Available Seat Kilometres ('000s) (RPT)	45,084	42,097	7.10%
Load Factor %	51,65%	56,39%	- 4.74%
Available Seat Kilometres ('000s) (Charter)	71,035	57,182	24.23%
Charter Services	314	225	39.56%
Wet Lease Block Hours	980	0	N.C
Actual Aircraft in Fleet	20	17	-

	Financial Year to Date		
	2011/12	2010/11	Change
RPT Passengers Carried ('000s)	250	262	-4.52%
Revenue Passenger Kilometres ('000s)	198,245	210,549	-5.84%
Available Seat Kilometres ('000s)	369,944	381,799	-3.37%
Load Factor %	53.73%	55.15%	-1.41%

Available Seat Kilometres ('000s) (Charter)	708,469	595,637	18.94%
Charter Services	3,099	2,326	33.23%
Wet Lease Block Hours	5290	0	N.C
Actual Aircraft in Fleet	20	17	-

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change.

Any adjustments made will flow through to the year to date results.

These statistics contain a reclassification of a route from charter to RPT (Bali) which results in changes in the comparatives.

- 2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers.
- 3. RPKs refers to the number of paying passengers carried multiplied by the number of kilometres flown.
- 4. ASKs refers to the number of seats available for sale to passengers multiplied by the number of kilometres flown.
- 5. Load Factor is RPKs divided by ASKs.
- 6. The calculation of Load Factor does not include the number of "Charter" passengers.
- 7. From 1 March 2011, Skywest no longer flew to Kalbarri, Monkey Mia and Carnavon. Therefore, prior year comparatives have excluded relevant statistics for consistency purposes.
- 8. Wet lease hours refers to the activities conducted by the company on behalf of other airlines such as that under the Australian Regional Airline Network (ARAN) agreement.

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