

#### CAPITAL STRUCTURE

Shares on Issue: 192.5m

Unlisted Options: 13m

Market Cap: \$31.76m

[Click here](#) for latest share price (ASX: LMR)



#### CASH ON HAND

\$21.61 million

(as at 31 December 2011)

#### CORPORATE DIRECTORY

Mr Andrew Love  
Non-Executive Chairman

Mr Blair Sergeant  
Managing Director

Mr Anthony Viljoen  
Non-Executive Director

Mr Marcello Cardaci  
Non-Executive Director

Professor Daniel Rasoamahanina  
Non-Executive Director

Mr Ryan Rockwood  
Non-Executive Director

Ms Shannon Coates  
Company Secretary

#### CONTACT DETAILS

##### Principal and Registered Offices

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West Perth WA 6009  
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Facsimile: +61 8 9486 1258

#### WEBSITE

[www.lemurresources.com](http://www.lemurresources.com)

11 April 2012

## Recommencement of Drilling at the Imaloto Coal Project

Lemur Resources Limited ("Lemur" or "the Company") (ASX: LMR) is pleased to announce the recommencement of the Western Drilling Programme, which forms part of the Phase III exploration programme on the Imaloto Coal Project and Extension, located in the Imaloto coal basin of South West Madagascar.

#### Western Drilling Programme

Due to the Madagascan wet season and Christmas period, all in-country activities ceased on the 5 December 2011. Drilling recommenced on the 10 April 2012, two weeks later than expected, which was a direct result of supplier delays relating to the sourcing of critical spares (including core lifters and drill heads), coupled with customs delays.

To finalise the drilling programme the Company plans to drill an additional 11 boreholes for a total of 2,100 metres. Due to the difficult terrain, the two rigs are expected to achieve drill rates of 20 metres per rig, per day, which will see the programme being completed by mid-June 2012.

Upon completion of the Western Drilling Programme and related analysis, the Company will be in a position to revise its current resource statement, with the expectation of the resource being reclassified to either Indicated or Measured in accordance with the JORC Code.

#### Eastern Drilling Programme

As previously announced, a new drilling programme designed to test blocks of coal measures lying to the east of the Imaloto River ("Eastern Drilling Programme") has been planned and is expected to commence upon completion of the Western Drilling Programme. The Eastern Drilling Programme will see 24 boreholes drilled for an approximate total of 720 metres. This is down from the previously announced 2,500 metres due to the coal measures being shallower than anticipated. This will be the first drilling programme carried out on the eastern side of the Imaloto River in an area that has been identified as having potential for open pit mining.

The Company is currently negotiating with a local drilling contractor to secure a third drill rig which will be used to accelerate the Eastern Drilling Programme.

Yours sincerely



**Blair Sergeant**  
*Managing Director*

### **About Lemur Resources**

Lemur Resources is focused on the development of the Company's significant coal assets in Madagascar. Headquartered in Perth, Western Australia, the Company is planning to develop a thermal coal mine at its 99% owned Imaloto Coal Project, located in the Imaloto Coal Basin in Madagascar. Lemur's board and management have significant experience in developing commercial coal mining operations in Africa. The Company listed on the ASX in August 2011.

For further information see [www.lemurresources.com](http://www.lemurresources.com)

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### **Competent Persons Statement**

The information in this Announcement that relates to Exploration Results is based on information compiled by Professor Richard Viljoen, who is a Professional Natural Scientist (Pr.Sci. Nat.), registered with the South African Council for Natural and Scientific Professions (SACNASP), a 'Recognised Overseas Professional Organisation' ('ROPO') included in a list promulgated by the ASX from time to time. Professor Viljoen is employed by VMI (Pty) Limited. Professor Viljoen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Professor Viljoen consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

The information in this Report that relates to Mineral Resources is based on information compiled by Richard Wadley, who is a Member or Fellow of South African Institute of Mining and Metallurgy and is also a Professional Natural Scientist (Pr.Sci. Nat.), registered with the South African Council for Natural Scientific Professions, a 'Recognised Overseas Professional Organisation' ('ROPO') included in a list promulgated by the ASX from time to time. Richard Wadley is employed by The MSA Group. Richard Wadley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Richard Wadley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.