



CMA Corporation Ltd
Level 5, 160 Sussex Street
Sydney NSW 2000
PO Box 1256
Queen Victoria Building, NSW 1230
Telephone +61 (0)2 9200 3500
Facsimile +61 (0)2 9200 3501
www.cmacorp.net
ABN 40 113 329 016

29 March 2012

Company Announcements
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sirs,

ANNOUNCEMENT:

Appendix 3C – proposed selective share buy-back from CMA subsidiary

We attach for immediate release to the market an Appendix 3C. This relates to the proposed buy-back and cancellation of 1,630,760 CMA ordinary shares held by a wholly-owned subsidiary of CMA, for nil consideration.

The proposed buy-back is subject to the approval of CMA shareholders at a general meeting to be held on 30 April 2012.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'T Schmitt', written over a horizontal line.

Trevor Schmitt
Company Secretary
CMA Corporation Ltd

Enc

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
CMA Corporation Limited	40 113 329 016

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Selective (off-market)
2	⁺ Class of shares/units which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares/units in the ⁺ class on issue	217,866,928
6	Whether shareholder/unitholder approval is required for buy-back	Yes
7	Reason for buy-back	To comply with s259D of the <i>Corporations Act 2001</i> (Cth) – Company controlling entity that holds shares in it

Appendix 3C

Announcement of buy-back

- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

On-market buy-back

- 9 Name of broker who will act on the company's behalf

- 10 Deleted 30/9/2001.

- 11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

- 15 Price to be offered for shares

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|--|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | ACN 147 849 545 Pty Ltd (a wholly-owned subsidiary of CMA Corporation Limited) |
| 17 | Number of shares proposed to be bought back | 1,630,760 |
| 18 | Price to be offered for shares | nil |

Equal access scheme

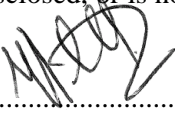
- | | | |
|----|---|--|
| 19 | Percentage of shares proposed to be bought back | |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | |
| 21 | Price to be offered for shares | |
| 22 | +Record date for participation in offer
<small>Cross reference: Appendix 7A, clause 9.</small> | |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 29 March 2012
(Director/Company secretary)

Print name: Trevor Schmitt.

⁺ See chapter 19 for defined terms.