

MARKET RELEASE

28 March 2012

Xiaoxiao Education Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Xiaoxiao Education Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a proposed transaction.

Security Code: XXL

Styn Timmermans Adviser, Listings



Suite 801 | Level 8 | 5 Elizabeth Street | Sydney NSW 2000 | Australia

28 March 2012

Mr Cameron Bill Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

By Email

Dear Mr Bill

Re: Request for Voluntary Suspension - Xiaoxiao Education Limited (ASX: XXL)

Xiaoxiao Education Limited (ASX: XXL) hereby applies for a voluntary suspension of its securities pursuant to ASX Rule 17.2 for a period of 24 hours, or until the ASX and the market receives further details on the offer from XXL, whichever is earlier.

XXL is not aware of any reason why its securities should not be suspended.

As has been previously advised, XXL has received an approach by a third party to acquire a majority of the Ordinary Shares in the Company.

XXL requires additional time in which to review the proposal to allow a more comprehensive commentary to the Market on the Offer.

Yours Sincerely

Roger Smeed Deputy Chairman