

## **ASX/MEDIA RELEASE**

**23 March 2012**

### **BAM Clough execute contracts for Ichthys LNG Project**

Engineering and construction company Clough Limited (ASX:CLO) today announced the execution of two binding contracts between JGC Corporation, KBR and Chiyoda Corporation joint venture (JKC JV) and BAM Clough joint venture for the design and construction of the Ichthys LNG Project Module Offloading Facility (MOF) and the Ichthys Product Loading Jetty. The combined value of the contracts is approximately A\$510 million.

Receipt of the Letters of Intent (LOI) for the Ichthys MOF and Jetty contracts were announced by Clough on 7 February 2012 and 8 March 2012 respectively.

Ends

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#### **About Clough**

Established in 1919, Clough delivers an integrated engineering, construction and asset support service to energy and resources projects in Australia, Papua New Guinea and South East Asia. The Group's services range from concept development through design, construction, installation, commissioning, operations and maintenance.

Backed by an experienced management team, over 4,500 personnel and sophisticated project management systems, we are recognised for our commitment to safety, sustainable development and the wellbeing of the people, communities and environments in which we operate.

**[www.clough.com.au](http://www.clough.com.au)**

#### **About BAM**

BAM International brings the construction and construction-related services of the Dutch based Royal BAM Group to Africa, Australia, the Middle East and Gulf States, Asia Pacific and the Americas. These services include general building, marine works, infrastructural and industrial projects.

BAM has a long history of bringing innovative solutions to complex situations and of responding to challenging circumstances with great flexibility and high levels of quality and safety.

**[www.bam.eu](http://www.bam.eu)**