

ASX code SXR
AIM code SKYW

12 March 2012

SKYWEST AIRLINES LTD

("Skywest" or "the Company")

FEBRUARY 2012 AIRLINE PASSENGER OPERATING STATISTICS

Skywest, the Australian and South East Asia regional airline, is pleased to announce its network operating statistics for the month of February 2012.

The number of Charter Services increased by 67.49% to 340 compared with the previous year. Skywest RPT traffic, measured by Revenue Passenger Kilometres (RPKs) decreased by 3.47%, while Skywest Charter traffic which is measured by Charter ASKs increased by 32.85%.

	Month of February		
	February-12	February-11	Change
RPT Passengers Carried ('000s)	20	20	-4.21%
Revenue Passenger Kilometres ('000s) (RPT)	13,662	14,152	-3.47%
Available Seat Kilometres ('000s) (RPT)	31,097	27,717	12.20%
Load Factor %	43.93%	51.06%	-7.13%
Available Seat Kilometres ('000s) (Charter)	73,785	55,539	32.85%
Charter Services	340	203	67.49%
Wet Lease Block Hours	927	0	n.c
Actual Aircraft in Fleet	21	17	

	Financial Year to Date		
	2011/12	2010/11	Change
RPT Passengers Carried ('000s)	201	207	-2.83%
Revenue Passenger Kilometres ('000s)	156,149	168,163	-7.14%
Available Seat Kilometres ('000s)	286,910	307,518	-6.70%
Load Factor %	54.42%	54.68%	-0.26%

Available Seat Kilometres ('000s) (Charter)	554,765	472,890	17.31%
Charter Services	2,425	1,855	30.73%
Wet Lease Block Hours	3349	0	n.c
Actual Aircraft in Fleet	21	17	

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change.

Any adjustments made will flow through to the year to date results.

These statistics contain a reclassification of a route from charter to RPT (Bali) which results in changes in the comparatives.

2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers.

3. RPKs refers to the number of paying passengers carried multiplied by the number of kilometres flown.

4. ASKs refers to the number of seats available for sale to passengers multiplied by the number of kilometres flown.

5. Load factor is RPKs divided by ASKs.

6. The calculation of load factor does not include the number of "Charter" passengers.

7. From 1 March 2011, Skywest no longer flew to Kalbarri, Monkey Mia and Carnavon. Therefore, prior year comparatives have excluded relevant statistics for consistency purposes.

8. Wet lease hours refers to the activities conducted by the company on behalf of other airlines such as that under the Australian Regional Airline Network (ARAN) agreement.

--ENDS--

Enquiries:

Skywest Airlines Ltd

Jeff Chatfield, Executive Chairman

07783 942 553

Nominated Adviser

James Joyce, W H Ireland Limited

0207 220 1666

Company Stockbroker

W H Ireland Limited

0207 220 1670

Financial Public Relations

Bishopsgate Communications

Nick Rome/Shabnam Bashir

skywest@bishopsgatecommunications.com

0207 562 3350

Media Enquiries in Australia

Greg Slade

Brian O'Dwyer

+61 488 917 882

+61 420 716 915

Websites

www.skywest.com.au

www.advent.com.sg

www.skywest.com.sg