

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

COVENTRY RESOURCES LIMITED

ABN

33 082 901 362

Quarter ended ("current quarter")

30 September 2011

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(2,371)	(2,371)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(638)	(638)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	71	71
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net Operating Cash Flows		(2,938)	(2,938)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a)prospects	-	-
	(b)equity investments	-	-
	(c) other fixed assets	(7)	(7)
1.9	Proceeds from sale of: (a)prospects	-	-
	(b)equity investments	-	-
	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Tenement Expenditure Guarantees' (to be refunded)	-	-
	Tenement Expenditure Guarantees' (refunded)	-	-
Net investing cash flows		(7)	(7)
1.13	Total operating and investing cash flows (carried forward)	(2,945)	(2,945)

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Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(2,945)	(2,945)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Lease repayments (principal)	-	-
	Fundraising costs	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(2,945)	(2,945)
1.20	Cash at beginning of quarter/year to date	7,966	7,966
1.21	Exchange rate adjustments to item 1.20	39	39
1.22	Cash at end of quarter	5,060	5,060

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	228
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments for rent, secretarial and accounting staff, and use of serviced office – \$57,750
Payments for Directors consulting fees and Directors fees - \$150,637
Re-imbursement for geological staff at cost - \$0
Re-imbursement for other expenses at cost - \$19,151

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

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Appendix 5B
Mining exploration entity quarterly report

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,000
4.2 Development	-
4.3 Production	-
4.4 Administration	300
Total	1,300

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	3,060	3,966
5.2 Deposits at call	2,000	4,000
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	5,060	7,966

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2 Interests in mining tenements acquired or increased	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter

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Appendix 5B
Mining exploration entity quarterly report

<u>Claims</u>			
4250319		0%	100%
4262471		0%	100%
4262472		0%	100%
4254475	Option Earn-in	0%	0%
4254476	Option Earn-in	0%	0%
4254477	Option Earn-in	0%	0%
4254478	Option Earn-in	0%	0%
4254479	Option Earn-in	0%	0%
4260559	Option Earn-in	0%	0%
4260560	Option Earn-in	0%	0%
4260561	Option Earn-in	0%	0%
4260562	Option Earn-in	0%	0%
4260563	Option Earn-in	0%	0%
4260564	Option Earn-in	0%	0%
4260565	Option Earn-in	0%	0%
4254474	Option Earn-in	0%	0%
4254480	Option Earn-in	0%	0%
4254481	Option Earn-in	0%	0%
4254482	Option Earn-in	0%	0%
4254483	Option Earn-in	0%	0%
4254484	Option Earn-in	0%	0%
4265461		0%	100%
4265465		0%	100%
4265464		0%	100%
<u>Patents</u>			
56046-0035	Option Earn-in	0%	0%
56046-0192	Option Earn-in	0%	0%
56046-0169	Option Earn-in	0%	0%
56046-0012	Option Earn-in	0%	0%
56046-0012	Option Earn-in	0%	0%
56046-0090	Option Earn-in	0%	0%
56046-0080	Option Earn-in	0%	0%
56046-0009	Option Earn-in	0%	0%
56046-0163	Option Earn-in	0%	0%
56046-0116	Option Earn-in	0%	0%
56046-0141	Option Earn-in	0%	0%
56046-0151	Option Earn-in	0%	0%
56046-0004	Option Earn-in	0%	0%
56046-0150	Option Earn-in	0%	0%
56046-0149	Option Earn-in	0%	0%
56046-0015	Option Earn-in	0%	0%
56046-0143	Option Earn-in	0%	0%
56046-0111	Option Earn-in	0%	0%
56046-0127	Option Earn-in	0%	0%
56046-0165	Option Earn-in	0%	0%
56041-0044	Option Earn-in	0%	0%
56046-0135	Option Earn-in	0%	0%
56046-0178	Option Earn-in	0%	0%
56046-0159	Option Earn-in	0%	0%
56046-0175	Option Earn-in	0%	0%
56046-0176	Option Earn-in	0%	0%
56041-0081	Option Earn-in	0%	0%
56046-0045	Option Earn-in	0%	0%
56046-0074	Option Earn-in	0%	0%
56046-0003	Option Earn-in	0%	0%
56046-0049	Option Earn-in	0%	0%
56046-0068	Option Earn-in	0%	0%
56046-0070	Option Earn-in	0%	0%

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

56046-0052	Option Earn-in	0%	0%
56041-0094	Option Earn-in	0%	0%
56041-0048	Option Earn-in	0%	0%
56041-0055	Option Earn-in	0%	0%
56046-0140	Option Earn-in	0%	0%
56046-0065	Option Earn-in	0%	0%
56046-0173	Option Earn-in	0%	0%
56046-0145	Option Earn-in	0%	0%
56041-0051	Option Earn-in	0%	0%
56041-0050	Option Earn-in	0%	0%
56041-0166	Option Earn-in	0%	0%
56041-0053	Option Earn-in	0%	0%
56046-0093	Option Earn-in	0%	0%
56046-0050	Option Earn-in	0%	0%
56046-0110	Option Earn-in	0%	0%
56046-0091	Option Earn-in	0%	0%
56046-0158	Option Earn-in	0%	0%
56046-0087	Option Earn-in	0%	0%
56041-0054	Option Earn-in	0%	0%
56046-0146	Option Earn-in	0%	0%
56041-0167	Option Earn-in	0%	0%
56041-0092	Option Earn-in	0%	0%
56041-0093	Option Earn-in	0%	0%
56047-0013	Option Earn-in	0%	0%
56047-0032	Option Earn-in	0%	0%
56047-0029	Option Earn-in	0%	0%
56040-0089	Option Earn-in	0%	0%
56047-0007	Option Earn-in	0%	0%
56047-0149	Option Earn-in	0%	0%
56047-0197	Option Earn-in	0%	0%
56041-0056	Option Earn-in	0%	0%
56047-0350	Option Earn-in	0%	0%
56047-0062	Option Earn-in	0%	0%
56047-0147	Option Earn-in	0%	0%
56046-0064	Option Earn-in	0%	0%
56047-0059	Option Earn-in	0%	0%
56047-0341	Option Earn-in	0%	0%
56047-0046	Option Earn-in	0%	0%
56047-0220	Option Earn-in	0%	0%
56041-0057	Option Earn-in	0%	0%
56041-0052	Option Earn-in	0%	0%
56047-0152	Option Earn-in	0%	0%
56047-0332	Option Earn-in	0%	0%
56047-0043	Option Earn-in	0%	0%
56047-0045	Option Earn-in	0%	0%
56047-0180	Option Earn-in	0%	0%
56046-0081	Option Earn-in	0%	0%
56046-0190	Option Earn-in	0%	0%

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Appendix 5B
Mining exploration entity quarterly report

56046-0180	Option Earn-in	0%	0%
56046-0200	Option Earn-in	0%	0%
56046-0066	Option Earn-in	0%	0%
56047-0182	Option Earn-in	0%	0%
56046-0179	Option Earn-in	0%	0%
56046-0019	Option Earn-in	0%	0%
56046-0062	Option Earn-in	0%	0%
56041-0017	Option Earn-in	0%	0%
56041-0212	Option Earn-in	0%	0%
56047-0333	Option Earn-in	0%	0%
56047-0352	Option Earn-in	0%	0%
56047-0178	Option Earn-in	0%	0%
56046-0144	Option Earn-in	0%	0%
56050-0101	Option Earn-in	0%	0%
56053-0025	Option Earn-in	0%	0%
56053-0060	Option Earn-in	0%	0%
56053-0050	Option Earn-in	0%	0%
56053-0137	Option Earn-in	0%	0%
56053-0031	Option Earn-in	0%	0%
56053-0040	Option Earn-in	0%	0%
56053-0123	Option Earn-in	0%	0%
56053-0020	Option Earn-in	0%	0%
56053-0171	Option Earn-in	0%	0%
56053-0152	Option Earn-in	0%	0%
56053-0001	Option Earn-in	0%	0%
56053-0026	Option Earn-in	0%	0%
56053-0044	Option Earn-in	0%	0%
56053-0133	Option Earn-in	0%	0%
56053-0195	Option Earn-in	0%	0%
56053-0196	Option Earn-in	0%	0%
56053-0132	Option Earn-in	0%	0%
56053-0002	Option Earn-in	0%	0%
56053-0182	Option Earn-in	0%	0%
56053-0143	Option Earn-in	0%	0%
56053-0165	Option Earn-in	0%	0%
56053-0183	Option Earn-in	0%	0%
56053-0012	Option Earn-in	0%	0%
56053-0170	Option Earn-in	0%	0%
56053-0200	Option Earn-in	0%	0%
56053-0004	Option Earn-in	0%	0%
56053-0172	Option Earn-in	0%	0%
56053-0030	Option Earn-in	0%	0%
56053-0135	Option Earn-in	0%	0%
56053-0010	Option Earn-in	0%	0%
56053-0131	Option Earn-in	0%	0%
56053-0177	Option Earn-in	0%	0%
56053-0180	Option Earn-in	0%	0%
56049-0205	Option Earn-in	0%	0%
56049-0027	Option Earn-in	0%	0%
56049-0192	Option Earn-in	0%	0%
56035-0038	Option Earn-in	0%	0%

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	174,569,370	165,802,745		
7.4 Changes during quarter (a) Increases through issues - Placement - Pursuant to a prospectus - Option conversion - Purchase of Property (b) Decreases through returns of capital, buy-backs	410,000	410,000	- - -	- - -
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options - Shareholder	3,230,770 19,257,982 10,000,000 500,000 500,000 9,376 1,000,000 1,000,000 1,000,000 550,000 750,000	- - - - - - - - - - -	<i>Exercise price</i> \$0.26 \$0.20 \$0.30 \$0.30 \$0.30 \$48.00 \$0.28 \$0.35 \$0.40 \$0.20 \$0.20	<i>Expiry date</i> 18/12/12 30/04/13 30/01/13 25/03/13 30/07/13 08/01/12 23/02/13 23/02/13 23/02/13 24/08/2014 8/08/2014
7.8 Issued during quarter:	550,000 750,000	- -	<i>Exercise price</i> \$0.20 \$0.20	<i>Expiry date</i> 24/08/2014 8/08/2014

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7.9	Exercised during quarter				
7.10	Expired during quarter		-		
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:Nick Day..... Date: 31 October 2011.....
(Company Secretary)

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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