



MARKET RELEASE

13 April 2004

NEPTUNE MARINE SERVICES LIMITED

ADMISSION TO OFFICIAL LIST

Neptune Marine Services Limited was admitted to the Official List of Australian Stock Exchange Limited on Thursday, 8 April 2004.

Official Quotation of the following securities will commence at 12 noon E.S.T. on Thursday, 15 April 2004

13,460,251

ordinary shares fully paid issued at 20 cents each

5,880,125

options exercisable at 20 cents on or before 31 December 2010.

Security Code: NMS
NMSO

A handwritten signature in black ink, appearing to read 'Anthony Walsh'.

Anthony Walsh

Assistant Manager Companies



COMMENCEMENT OF OFFICIAL QUOTATION – NEPTUNE MARINE SERVICES LIMITED

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Official Quotation of the following securities will commence at 12 noon E.S.T. on Thursday, 15 April 2004.

<u>Quoted securities:</u>	13,460,251 ordinary shares fully paid 5,880,125 options exercisable at 20 cents on or before 31 December 2010 ("Options")
<u>ASX Code:</u>	NMS NMSO
<u>Issue price under Prospectus:</u>	\$0.20
<u>Time:</u>	12noon E.S.T. (10.00 am W.S.T.)
<u>SEAT Abbreviation:</u>	NEPTUNE
<u>ISIN:</u>	AU000000NMS3 AU000000NMSO9
<u>Home Branch:</u>	Perth
<u>Industry Classification:</u>	TBA
<u>Registered Office:</u>	219-221 York Street SUBIACO WA 6008 Tel: 08 9382 1311 Fax: 08 9382 1322
<u>Company Secretary:</u>	Mr Blair Sargent
<u>Share Registry:</u>	Computershare Investor Services Pty Ltd Level 2 45 St Georges Terrace PERTH WA 6000 Telephone: (08) 9323 2000 Facsimile: (08) 9323 2033
<u>Balance Date:</u>	30 June



CHESS: Participating. The Company will also operate an issuer sponsored subregister

State of incorporation: Western Australia

Dividend Policy: Refer to page 64 of prospectus

Activities: Ongoing development and the commercialisation of the Neptune Marine Dry Welding System.

ASX restricted securities: See below

Restricted Securities:

Escrow period of 24 months from the commencement of quotation

13,000,000 ordinary shares fully paid and 17,650,000 Options.

Escrow period of 12 months from the date of issue – 6 October 2003

915,000 ordinary shares fully paid.

Escrow period of 12 months from the date of issue – 8 October 2003

735,000 ordinary shares fully paid.

Escrow period of 12 months from the date of issue – 24 October 2003

900,000 ordinary shares fully paid.

Escrow period of 12 months from the date of issue – 14 November 2003

200,000 Options.

Escrow period of 12 months from the date of issue – 17 November 2003

200,000 ordinary shares fully paid and 500,000 Options.

ASX Contact:	Tony Walsh
Business Unit	Companies Perth
Ext.No:	6015
Date:	13 April 2004