

## CLARIFYING ANNOUNCEMENT

### ASX ANNOUNCEMENT

25 AUGUST 2011

Further to the Company's announcement of 24 August 2011, Lemur Resources Limited ("Lemur") (ASX: LMR) provides the following by way of clarifying statement, specifically in relation to the stated target resource of coal and to comply with Clause 18 of the JORC Code.

Historical exploration conducted in 2008 and 2009 resulted in the determination of a JORC compliant inferred resource in excess of 175 million tonnes of thermal coal (see Table 1-1), suitable for export as well as consumption as power station feed stock (see Table 1-2).

**TABLE 1-1**

Inferred Mineral Resources (Raw) >0.5 metre Seam Thickness Discounted by Geological Losses for Faults and Weathering

Seam Name	Million Tonnes	Density T/metre <sup>3</sup>	Ash %	Moisture %	Sulphur %	Volatiles %	Fixed Carbon %	CV MJ/kg	Length Metres
Main	79.8	1.52	28.1	4.5	1.7	25.44	41.9	21	2.67
Upper	69.7	1.76	48.5	3.8	1.8	21.27	26.5	12.8	1.49
Top	27.1	1.56	32.2	4.4	2.2	26.93	36.5	19.1	0.82
<b>Totals</b>	<b>176.6</b>	<b>1.62</b>	<b>36.8</b>	<b>4.2</b>	<b>1.8</b>	<b>24.0</b>	<b>35.0</b>	<b>17.5</b>	<b>1.92</b>

**TABLE 1-2**

Imaloto Main Seam raw and washed coal quality (air-dried, based on weighted average analyses of 32 borehole intersections)

RD	Res. M %	Ash %	Volatiles %	F.C. %	S %	CV MJ/kg	Yield %
F 1.35	4.8	11.6	33.8	49.8	1.33	27.25	18.6
F 1.40	4.8	14.3	32.2	48.7	1.25	26.28	36
F 1.50	4.9	17.1	30.2	47.9	1.29	25.25	59.6
F 1.60	4.8	19.1	29	47.1	1.32	24.47	74.2
F 1.70	4.8	20.7	28.2	46.2	1.35	23.82	83.8
F 1.80	4.8	21.5	27.9	45.8	1.37	23.46	88.2
RAW	4.5	25.4	26.6	43.5	1.81	21.74	100.0

#### Exploration Target

From a geological point of view, the Imaloto coal seams lie in a depositional basin where there could be potential for a further 75-500 million tonnes of coal of a similar quality to that which is shown above in Table 1-2. Importantly, the potential quantity and quality of the targeted coal resource is conceptual in nature as there has been insufficient exploration to define a Mineral Resource. Further, it remains uncertain that future exploration will result in the determination of a Mineral Resource.

Yours sincerely



Blair Sergeant  
Managing Director

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For further information see [www.lemurresources.com](http://www.lemurresources.com)

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**Competent Persons Statement**

The information in this Announcement that relates to Exploration Results or Mineral Resources is based on information compiled by Professor Richard Viljoen, who is a Professional Natural Scientist (Pr.Sci. Nat.), registered with the South African Council for Natural and Scientific Professions (SACNASP), a 'Recognised Overseas Professional Organisation' ('ROPO') included in a list promulgated by the ASX from time to time. Professor Viljoen is employed by VMI (Pty) Limited. Professor Viljoen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Professor Viljoen consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.