



MARKET RELEASE

31 May 2011

Australian Power and Gas Company Limited

TRADING HALT

The securities of Australian Power and Gas Company Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 2 June 2011 or when the announcement is released to the market.

Security Code: APK

A handwritten signature in black ink, appearing to read 'CBM', is positioned above the name of the adviser.

Cameron Bill
Adviser, Listings (Sydney)

31 May 2011

Mr Adrian Smythe
Principal Adviser
Australian Securities Exchange / ASX Limited

By Email: Adrian.Smythe@asx.com.au
By fax: 02 9241 7620

Dear Adrian,

AUSTRALIAN POWER AND GAS COMPANY LIMITED – TRADING HALT

In accordance with Listing Rule 17.1 the Company requests a trading halt on its securities (APK) effective immediately pending the release of an announcement in relation to the finalisation of a key strategic partnership.

The trading halt is requested until the earlier of the release of an announcement regarding the completion of the placement, or prior to the opening of trading on Thursday 2 June 2011.

The Company is not aware of any reason why the trading halt should not be granted.

Thank you for your assistance.

Yours sincerely



David Franks
Company Secretary
Australian Power and Gas Company Limited

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