

BROAD INVESTMENTS LIMITED

A.B.N. 91 087 813 090

TO: Australian Stock Exchange Limited ("ASX")
FROM: Broad Investments Limited ("Broad")
DATE: 29 April, 2011
SUBJECT: Appendix 4C – March Quarter 2011

The Board of Broad Investments is pleased to attach herewith the Appendix 4C for the Quarter ended 31 March 2011. For this quarter the company had a negative operating cash flow of \$179K on receipts of \$534K. The result was an improvement of \$53K on the last quarter, when the negative operating cash flow was \$232K.

The Board wishes to advise the company currently has in aggregate in excess of \$1,635K in cash, readily liquid investments in ASX listed companies, and trade and other receivables, as follows:

Cash at bank	\$427K
Trade Receivables	\$278K
Shares in ASX listed companies	\$585K
Other Receivables	<u>\$345K</u>
Total	<u>\$1,635K</u>

By Order of the Board
Broad Investments Limited

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity	
Broad Investments Limited	
ABN	Quarter ended ("current quarter")
91 087 813 090	31 March 2011

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date 9 months \$A'000
1.1	Receipts from customers	534	2,020
1.2	Payments for (a) staff costs	(119)	(411)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(595)	(1,947)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other	-	-
Net operating cash flows		(179)	(337)

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date 9 months \$A'000
1.8 Net operating cash flows (carried forward)	(179)	(337)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	(44)	(44)
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	63	195
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	(191)
1.12 Loans repaid by other entities	-	169
1.13 Other (Capitalised exploration expenditure)	-	(15)
Net investing cash flows	19	114
1.14 Total operating and investing cash flows	(160)	(223)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	792	792
1.18 Repayment of borrowings	(470)	(470)
1.19 Dividends paid	-	-
1.20 Other (Costs of Issuing Shares)	-	-
Net financing cash flows	322	322
Net increase (decrease) in cash held	162	99
1.21 Cash at beginning of quarter/year to date	265	328
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	427	427

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	65
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	-	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	291	95
4.2	Deposits at call	136	170
4.3	Bank overdraft	-	-
4.4	Other- Funds received and held on behalf of Broad Investment	-	-
Total: cash at end of quarter (item 1.22)		427	265

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity		-
5.2	Place of incorporation or registration		-
5.3	Consideration for acquisition or disposal		-
5.4	Total net assets		-
5.5	Nature of business		-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~does not~~* give a true and fair view of the matters disclosed.

Sign here:Held on File..... Date:29/4/2011.....
(Director/Company secretary)

Print name: ...Vaz Hovanessian.....

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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