



ANTHILL PRELIMINARY METALLURGICAL RESULTS FAVORABLE

Metaliko Resources is pleased to report that preliminary (“sighter”) metallurgical test work on samples of the main mineralization types at its Anthill Gold Project has indicated very favorable gold recoveries from bottle roll leach and gravity recovery test work. The test work was undertaken at AMMTEC laboratories in Perth under the metallurgical supervision of Mineral Engineering Technical Services (METS) Pty Ltd.

Samples of the 4 main types of mineralization at Anthill were composited from reverse circulation drilling material.

Sample P ₈₀ (75 µm)	Calc'd Head g/t	Gravity Gold %	Leach Recovery 8hrs (%)	Recovery Overall (%)	NaCN kg/t	Lime kg/t
Transported	0.76	16.48	91.53	93.41	0.51	3.02
Saprolitic Clay	2.48	35.55	98.68	99.6	0.85	3.62
Hard Saprolite	1.65	22.24	96.78	99.4	0.77	2.6
Fresh	1.1	78.14	98.6	99.09	0.65	1.84

Table 1 Summary results of Anthill mineralization sighter metallurgical test work.

Gravity gold recovery was significant in all samples and very high in the fresh rock hosted mineralization. Leach recoveries from the gravity tailings was both high and rapid with overall recoveries of 90% and above being achieved within the first 4 hours. Cyanide consumption was low but lime was moderate to high. Contents of other potentially problematic metals are all generally low and not likely to pose treatment issues. The saprolite samples were found have some viscosity issues that may require treatment with viscosity modifiers depending if this ore type is to be processed separately or blended with other ore types. More detailed metallurgical test work will be undertaken as the project progresses.

The Anthill Gold Project is located 54km NW of Kalgoorlie in the Eastern Goldfields in Western Australia. As previously reported to the ASX Metaliko is anticipating being able to report its first resource statement before the end of April.

See more about Metaliko Resources Ltd projects at www.metaliko.com.au

Metallurgical information in this announcement has been derived from test work carried out under the supervision of METS Pty Ltd. METS has consented in writing to the inclusion of this information in the form and context which it appears here. The text and all other information in this announcement has been compiled by Dr James Searle BSc, PhD, MAICD, a Member of the Australian Institute of Mining and Metallurgy, Managing Director of the company and with over 30 years experience in gold exploration, development and mining and as such qualifies as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting for Exploration Mineral Resources and Ore Reserves. Dr Searle consents to the inclusion of this information in form and context in which it appears.