

ASX Release

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**COVENTRY RESOURCES
LIMITED**

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Issued Capital:

173.8 million shares
33.77 million options

ASX Symbol: CVY

**EXPLORATION ACCELERATED WITH
THREE RIGS NOW DRILLING AT THE
+1Moz CAMERON GOLD PROJECT****Highlights**

- Accelerating the evaluation of the >20 known gold occurrences and prospects at the +1Moz Cameron Gold Project.
- Three drilling rigs now operating at the Project.
- A fourth drilling rig to commence operation shortly.
- Considerable potential to add to the resource base at the Project – which is currently derived from a single deposit.

Coventry Resources Limited (ASX:CVY and the “Company”) is pleased to advise that it is accelerating exploration activities at its 100% owned +1Moz Cameron Gold Project in Ontario, Canada (Figures 1 and 2). Three drilling rigs are now operating at the Project. Plans are in place to have a fourth drilling rig commence operations as soon as possible.

The Company has increased the number of drilling rigs in order to expedite the evaluation of the numerous high priority targets it has delineated at the Project as a result of ongoing compilation of historic information.

More than 20 gold occurrences and prospects are known within the Project area. With the entire +1Moz indicated and inferred resource currently contained within the Cameron Gold Deposit, the Company is confident that it can increase the Project’s resource base by delineating additional resources at some of these other prospects and occurrences..

Drilling is currently being undertaken at the Meston, Sullivan and Monte Cristo Prospects. As many of the other high priority targets as possible will be evaluated over the coming months.

Cameron Gold Project – Background

Since acquiring a 100% interest in the +1Moz Cameron Gold Deposit in April 2010 the Company has quadrupled the size of its project area to more than 12,800 hectares. The Company now holds the mineral rights along almost 30 kilometres of the Cameron and Monte Cristo Shear Zones, which host the gold mineralisation in the area.

Very little work has been undertaken at the Project since the 1980s, hence . The Company believes that there is considerable potential to increase the resource base.

The Company anticipates releasing results regularly during the next three months as it accelerates drilling activities at the Cameron Gold Project.

Mike Haynes
Executive Chairman

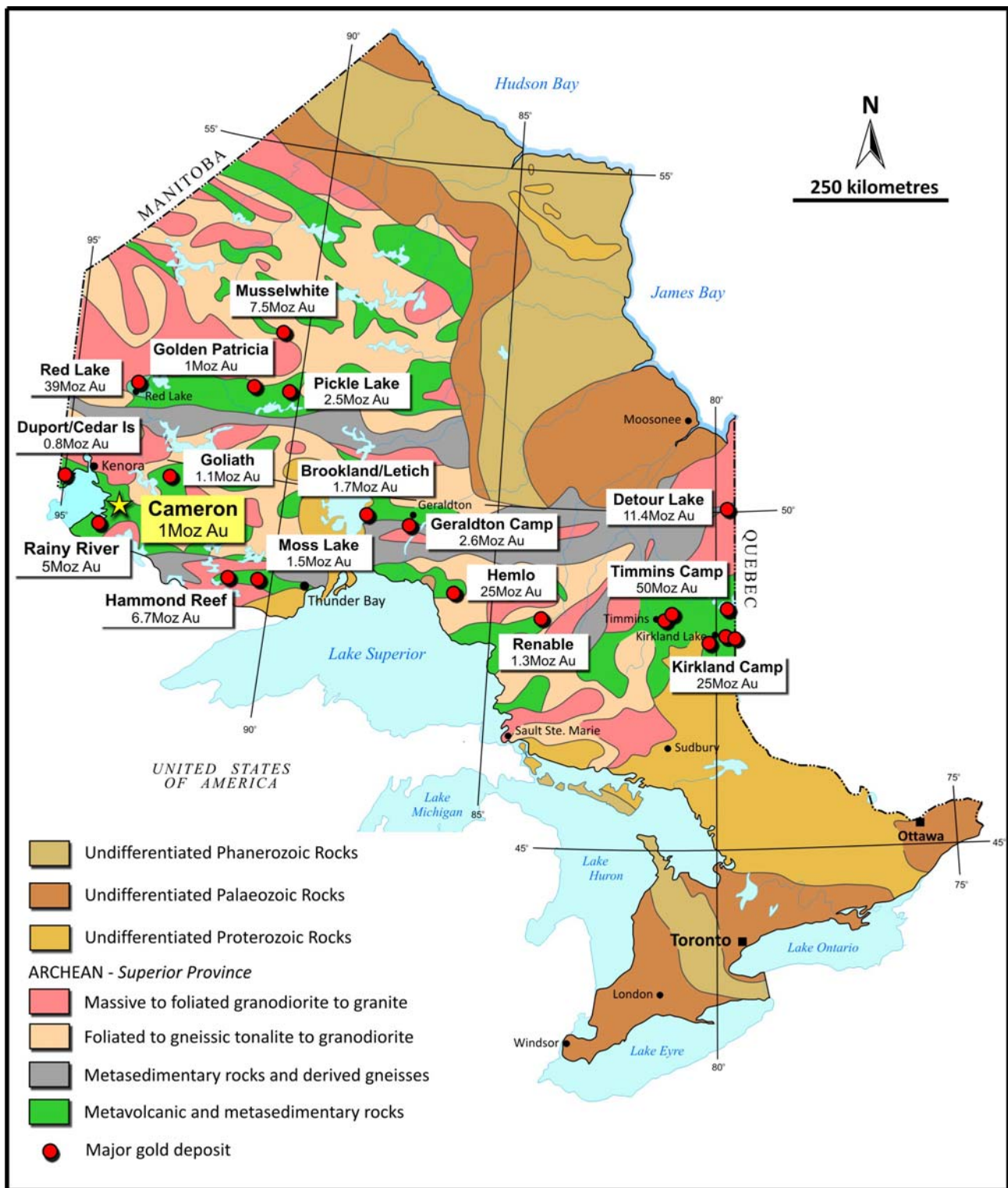


Figure 1. Location of the Cameron Gold Project in Ontario, Canada, with significant deposits highlighted within the Superior Province.

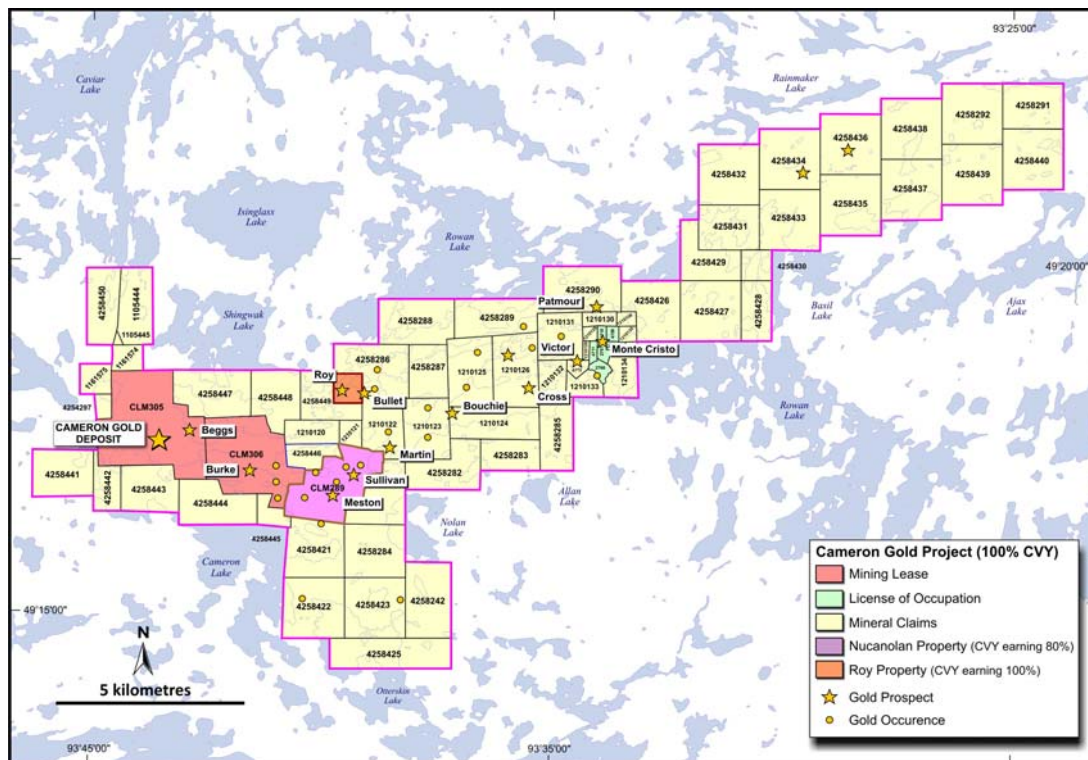


Figure 2. Cameron Gold Project area showing the location of known gold deposits, prospects and occurrences within the gold corridor related to the Cameron and Monte Cristo Shear Zones.

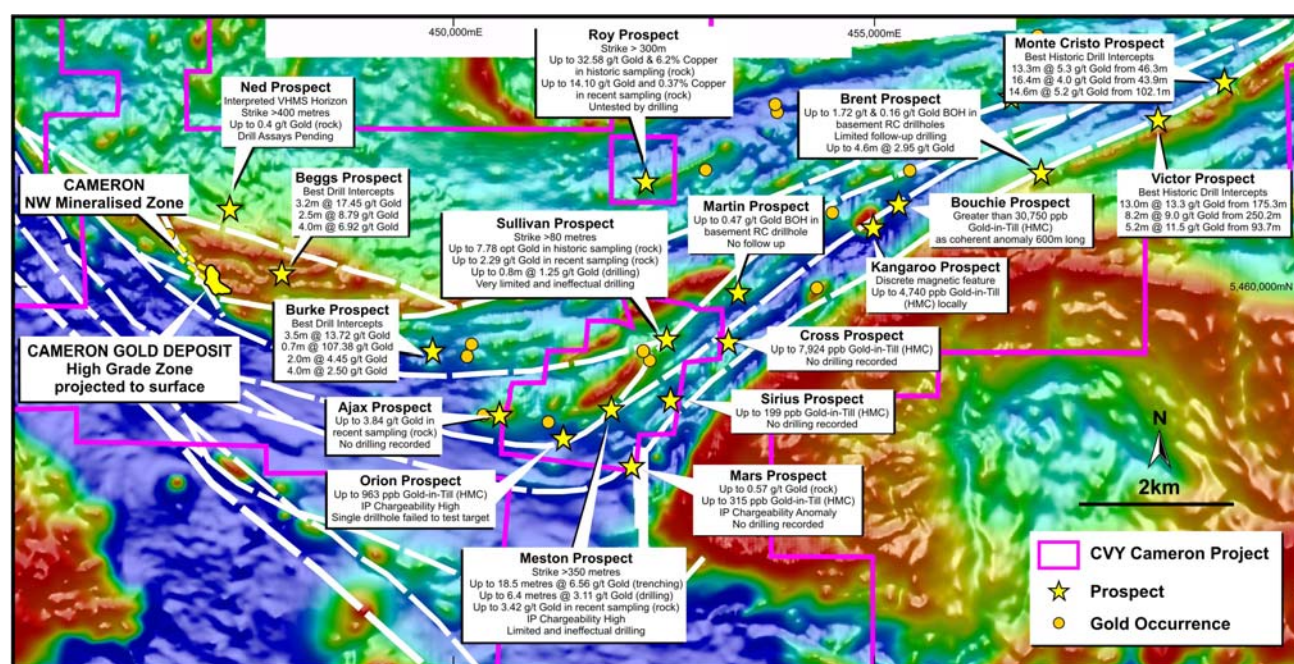


Figure 3. Recently-acquired high-resolution image of Total Magnetic Intensity (TMI), showing some of the known gold deposits, prospects and occurrences associated with large-scale structures including the Cameron and Monte Cristo Shear Zones within the Company's Cameron Gold Project.

Table 1. JORC code compliant resource estimate for the Cameron Gold Deposit applying various cut-off grades.

Cut-off grade (g/t gold)	Category	Tonnes	Grade (g/t gold)	Ounces of gold
0.5	Indicated	7,221,000	2.26	523,477
	Inferred	13,311,000	1.84	786,150
	Total	20,531,000	1.98	1,309,627
1.0	Indicated	5,818,000	2.61	488,366
	Inferred	10,585,000	2.11	719,457
	Total	16,403,000	2.29	1,207,823
1.5	Indicated	4,164,000	3.16	422,353
	Inferred	7,148,000	2.54	583,480
	Total	11,312,000	2.77	1,005,833
2.0	Indicated	2,978,000	3.72	356,169
	Inferred	3,870,000	3.27	406,457
	Total	6,848,000	3.46	762,626

Sample Analyses and Quality Control

All NQ drillcore is geologically logged, marked up and cut (half core) by company personnel at the facilities on site the Cameron Gold Project. Half of the cut core is submitted for analysis, with the remaining half core being stored at Cameron.

Core samples are prepared and analysed by Activation Laboratories (Actlabs), Thunder Bay, Ontario, an ISO 17025 Accredited Laboratory. Samples are dried and crushed (-2mm) with a 250g split portion of the sample pulverised to 95% passing 150 microns. Samples are submitted for analysis for gold by gravimetric fire assay (code 1A3).

Certified reference material standards, blanks and duplicate samples are inserted every 20 samples, respectively.

Competent Persons Statement

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Anthony Brendon Goddard. Mr Goddard is Technical Director of Coventry Resources Limited and a Member of the Australian Institute of Geoscientists. Mr Goddard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and a Qualified Person as defined in the Canadian National Instrument 43-101 (standards of disclosure for Mineral Projects). Mr Goddard consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.