



ASX – MEDIA RELEASE

Australian Power & Gas reaffirms full-year guidance

Sydney, 7 February 2011 – Independent energy retailer, Australian Power & Gas (ASX: APK), today reaffirmed its guidance for FY11 after assessing that recent extreme weather events had no impact on its business.

“Australian Power and Gas maintains a conservative hedging strategy and was not negatively affected by either the recent hot weather in New South Wales or the Queensland climatic conditions,” said James Myatt, CEO of Australian Power & Gas.

Full-year guidance remains at:

- \$200-220 million revenue
- \$21-23 million EBITDAF
- \$3.5-4.5 million underlying NPAT

ENDS

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About Australian Power & Gas

Australian Power & Gas Company Ltd is listed on the Australian Stock Exchange (ASX) under the code APK. Australian Power & Gas holds a full suite of gas and electricity retail licences in Victoria, New South Wales, ACT, South Australia and Queensland and has been approved to operate by AEMO, the Australian Energy Market Operator. The company benefits from a strong management team with more than 50 years combined experience in the energy industry. Australian Power & Gas was announced as the fastest starting company in the 2010 Business Review Weekly Annual Fast Starters List and was placed number 1 on the Business Review Weekly Fast100 list for 2010.

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